

REMI SALES AND ENGINEERING LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(Rs.in Lakhs)

PART - I

Sr. No.	Particulars	3 Months ended	Preceding	Corresponding	Year to Date	Previous
		31.03.2013	3 Months ended	3 Months ended	Figures for	year ended
		(Audited)	31.12.2012	in the Previous	Current Period	31.03.2012
			(Unaudited)	Year	ended	(Audited)
				(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	6,512.75	4,847.23	3,256.34	19,427.99	10,478.29
	(b) Other operating Income	-	-	-	-	-
	Total Income from Operations (Net)	6,512.75	4,847.23	3,256.34	19,427.99	10,478.29
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	6,035.49	4,511.76	2,562.40	17,829.64	8,702.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19.60)	(71.02)	281.21	(216.79)	199.09
	(d) Employee benefits expenses	192.61	158.15	142.20	666.95	564.40
	(e) Depreciation and amortisation expenses	9.01	7.21	6.87	31.72	30.42
	(f) Other expenses	184.33	185.00	193.75	724.24	664.70
	Total expenses	6,401.84	4,791.10	3,186.43	19,035.76	10,160.93
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	110.91	56.13	69.91	392.23	317.36
4	Other Income	21.15	0.50	4.26	27.54	20.58
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	132.06	56.63	74.17	419.77	337.94
6	Finance costs	22.86	18.76	1.68	49.03	40.14
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	109.20	37.87	72.49	370.74	297.80
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	109.20	37.87	72.49	370.74	297.80
10	Tax Expenses	36.15	12.31	26.08	121.02	97.52
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	73.05	25.56	46.41	249.72	200.28
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	73.05	25.56	46.41	249.72	200.28
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	57.02	57.02	57.02	57.02	57.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,858.99	1,609.27
16	Earnings Per Share (of Rs.10/- each) (not annualised):					
	(a) Basic	12.81	4.48	8.14	43.80	40.67
	(b) Diluted	12.81	4.48	8.14	43.80	40.67

PART - II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of Shares	288,400	288,400	288,400	288,400	288,400
	- Percentage of Shareholding (%)	50.58	50.58	50.58	50.58	50.58
2	Promoters and promoter group shareholding **					
	(a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	- Number of shares	281,800	281,800	281,800	281,800	281,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	49.42	49.42	49.42	49.42	49.42
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Contd.....2.

NOTES :**1. Statement of Assets and Liabilities****(Rs.in Lakhs)**

Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Capital	57.02	57.02
(b) Reserves and Surplus	1,858.99	1,609.27
	1,916.01	1,666.29
2 Non-current Liabilities		
(a) Deferred tax liabilities (net)	43.89	51.55
(b) Other long-term liabilities	74.10	62.56
	117.99	114.11
3 Current Liabilities		
(a) Short-term borrowings	858.86	467.85
(b) Trade payables	2,196.84	1,664.76
(c) Other current liabilities	322.00	309.22
(d) Short-term provisions	30.58	25.74
	3,408.28	2,467.57
TOTAL	5,442.28	4,247.97
B. ASSETS		
1 Non-current Assets		
(a) Fixed Assets	281.73	273.28
(c) Non-current investments	25.83	25.83
(e) Long-term loans and advances	101.45	70.74
	409.01	369.85
2 Current Assets		
(a) Current Investments	-	325.00
(b) Inventories	952.83	762.00
(c) Trade receivables	3,906.50	2,508.20
(d) Cash and cash equivalents	101.76	57.03
(e) Short-term loans and advances	70.45	224.85
(f) Other current assets	1.73	1.04
	5,033.27	3,878.12
TOTAL	5,442.28	4,247.97

- 2 Figures of previous period have been regrouped wherever necessary.
- 3 The Figures for the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- 4 The Company operates in two segments namely (i) Trading and (ii) Wind Power Generation. Since revenue, result and assets of Wind Power Generation are below the prescribed criteria and hence the same is not treated as reportable segment.
- 5 The above Audited financial results were approved by the Board of Directors at their meetings held on May 30, 2013.

By the order of the Board
For REMI SALES AND ENGINEERING LTD:


(Sandeep Kasera)
Director

Mumbai
May 30, 2013