

REMI SALES AND ENGINEERING LIMITED

CIN : L31100MH1980PLC022314

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER, 2016

(Rs. In Lakhs)

PART - I

Sr. No.	Particulars	3 Months ended	Preceding	Corresponding	6 Months ended	Corresponding	Previous
		30.09.2016 (Unaudited)	3 Months ended 30.06.2016 (Unaudited)	3 Months ended in the Previous Year 30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	6 Months ended in the Previous Year 30.09.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	2,810.21	3,207.27	2,536.80	6,017.48	5,871.65	12,311.43
	Total Income from Operations (Net)	2,810.21	3,207.27	2,536.80	6,017.48	5,871.65	12,311.43
2	Expenses						
	(a) Purchases of stock-in-trade	2,315.82	2,436.03	1,962.19	4,751.85	4,732.28	10,173.72
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(202.43)	153.53	75.56	(48.90)	46.03	(94.61)
	(c) Employee benefits expenses	240.85	232.04	238.81	472.89	455.05	929.91
	(d) Depreciation and amortisation expenses	7.73	7.69	7.32	15.42	14.65	30.88
	(e) Other expenses	426.33	244.94	199.27	671.27	428.50	1,170.22
	Total expenses	2,788.30	3,074.23	2,483.15	5,862.53	5,676.51	12,210.12
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	21.91	133.04	53.65	154.95	195.14	101.31
4	Other Income	5.32	3.69	(9.60)	9.01	1.90	9.41
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	27.23	136.73	44.05	163.96	197.04	110.72
6	Finance costs (Net)	(17.76)	(14.72)	(24.25)	(32.48)	(21.20)	(52.54)
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	44.99	151.45	68.30	196.44	218.24	163.26
8	Exceptional Items -	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	44.99	151.45	68.30	196.44	218.24	163.26
10	Tax Expenses / (Credit)	15.75	50.53	22.08	66.28	72.18	52.88
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	29.24	100.92	46.22	130.16	146.06	110.38
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	29.24	100.92	46.22	130.16	146.06	110.38
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	57.02	57.02	57.02	57.02	57.02	57.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,157.69
16	Earnings Per Share (of Rs.10/- each) (not annualised):						
	(a) Basic		5.13	17.70	8.11	22.83	25.62
	(b) Diluted		5.13	17.70	8.11	22.83	25.62

(Rs.in Lakhs)

NOTES :**1. Statement of Assets and Liabilities**

Particulars	As at	As at
	30.09.2016 (Unaudited)	31.03.2016 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds	57.02	57.02
(a) Capital	2287.85	2,157.69
(b) Reserves and Surplus	2,344.87	2,214.71
2 Non-current Liabilities	33.53	34.84
(a) Deferred tax liabilities (net)	137.35	126.70
(b) Other long-term liabilities	170.88	161.54
3 Current Liabilities	568.12	595.71
(a) Short-term borrowings	1795.41	2,206.70
(b) Trade payables	498.47	397.70
(c) Other current liabilities	49.42	28.42
(d) Short-term provisions	2,911.42	3,228.53
TOTAL	5,427.17	5,604.78
B. ASSETS		
1 Non-current Assets	297.08	293.58
(a) Fixed Assets	25.63	25.63
(b) Non-current investments	89.78	103.28
(c) Long-term loans and advances	412.49	422.49
2 Current Assets	1020.81	971.91
(a) Inventories	2203.07	3,068.98
(b) Trade receivables	935.37	359.28
(c) Cash and cash equivalents	850.1	781.63
(d) Short-term loans and advances	5.33	0.49
(e) Other current assets	5,014.68	5,182.29
TOTAL	5,427.17	5,604.78

Notes :

- Figures of previous period have been regrouped wherever necessary.
- The Company operates in two segments namely (i) Trading and (ii) Wind Power Generation. Since revenue result and assets of Wind Power Generation are below the prescribed criterion and hence the same is not treated as reportable segment.
- The Company had exposure to National Stock Exchange Ltd.(NSE) of Rs. 89323647/-, NSE has not been able to discharge its payment obligation from August 2013 onwards. The Company had writtenoff as bad debts Rs. 66992735/- of the said exposure in earlier years and now the remaining balance of Rs. 22330912/- has been written off as baddets in this quarter.
- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 14th November,2016.

By the order of the Board
For REMI SALES AND ENGINEERING LTD;

(Sandeep Kasera)
Director

Mumbai
November 14, 2016