

REMI SALES AND ENGINEERING LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L31100MH1980PLC022314

Statement of Standalone Audited Financial Results for the Quarter / Year ended 31st March, 2019

PART - I

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Income					
a) Revenue from Operations	3,776.04	3,577.64	3,655.92	13842.88	12,733.64
b) Other Income	86.70	40.84	924.61	165.01	950.77
Total Income	3,862.74	3,618.48	4,580.53	14,007.89	13,684.41
II. Expenses					
(a) Purchase of stock-in-trade	2,931.64	2,907.50	2,872.27	10,870.30	9,705.12
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	115.95	(53.15)	31.66	10.30	438.65
(c) Employee benefits	330.66	310.49	291.56	1,255.15	1,143.45
(d) Finance Costs	3.14	2.52	17.39	12.15	17.00
(e) Depreciation and amortisation expenses	12.00	11.35	8.29	46.06	32.34
(f) Other expenses	288.48	290.39	231.64	1,079.74	1,407.76
Total expenses	3,681.87	3,469.10	3,452.81	13,273.70	12,744.32
III. Profit / (Loss) before tax (I - II)	180.87	149.38	1,127.72	734.19	940.09
IV. Tax Expenses / (Benefit)					
(a) Current Tax / (Credit)	52.60	39.12	220.03	197.96	220.03
(b) Deferred Tax / (Credit)	(1.68)	2.11	55.30	(5.41)	(3.53)
V. Net Profit / (Loss) after Tax (III - IV)	129.95	108.15	852.39	541.64	723.59
VI. Other Comprehensive Income (Net of Tax)	(43.62)	13.55	59.36	(22.25)	88.89
VII. Total Comprehensive Income (V + VI)	86.33	121.70	911.75	519.39	812.48
VIII. Paid-up Equity Share Capital (Face Value - Rs.10/- each per share)	57.02	57.02	57.02	57.02	57.02
IX. Earnings per share					
(1) Basic	22.79	18.97	149.49	94.99	126.90
(2) Diluted	22.79	18.97	149.49	94.99	126.90

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PART - II - STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	Figures as at the end of current reporting Period 31.03.2019	Figures as at the end of current reporting Period 31.03.2018
I. ASSETS		
(1) Non-current Assets		
Property, Plant and Equipment	260.42	284.55
Investment in Property	864.13	878.03
Intangible Assets	1.19	1.38
Financial Assets		
Investments	1,138.89	860.77
Others	115.46	94.86
(2) Current Assets		
Inventories	789.01	799.31
Financial Assets		
Investments	705.41	483.29
Trade receivables	3,186.16	3,270.36
Cash and cash equivalents	8.06	6.67
Bank Balances	187.31	75.21
Loans	100.00	33.86
Others	04.00	82.81
Short term Provisions	4.81	-
Total Assets	7,445.73	6,871.10
II. EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	57.02	57.02
Other Equity	3,969.58	3,450.19
Liabilities		
(1) Non-current Liabilities		
Other non current liabilities	202.05	156.04
Deferred tax liabilities (Net)	54.33	56.46
(2) Current Liabilities		
Financial Liabilities		
Short Term Borrowings	220.53	85.09
Trade payables	2,461.61	2,649.89
Other financial liabilities	480.61	400.16
Short Term Provisions	-	16.25
Total Equity and Liabilities	7,445.73	6,871.10

NOTES :

- Results for the quarter and year ended 31st March 2019 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs (the Ministry), which are applicable to the Company for the accounting period beginning on or after 1st April 2018. Consequently, results for the corresponding quarter and year ended 31st March 2018 have been restated as per the requirements of the said notification, to comply with Ind AS to make them comparable.
- The figures for the quarters ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited financial statements for the year ended as on that date and the year to date figures upto the end of third quarter of the respective financial year on which auditors had performed a limited review.
- Effective 1st July 2017, revenue is recorded net of GST whereas earlier revenue was recorded inclusive of excise duty. Hence revenue from operations for the quarter / year ended 31st March, 2019 is not comparable with previous corresponding period figure.
- The Above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2019.
- The Company is engaged in only one segment and as such there is no separate reportable segment as per Ind-AS 108: 'Operating Segments'
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai
30th May, 2019



By the order of the Board
For REMI SALES AND ENGINEERING LTD

(Sandeep Kasera)
Whole Time Director