

REMI SALES AND ENGINEERING LIMITED

CIN : L31100MH1980PLC022314

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER, 2014

(Rs.in Lakhs)

PART - I

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	9 Months ended	Corresponding 9 Months ended	Previous Year ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	2,480.51	3,085.04	2,426.59	10,029.38	12,579.33	15,863.71
	(b) Other operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	2,480.51	3,085.04	2,426.59	10,029.38	12,579.33	15,863.71
2	Expenses						
	(a) Purchases of stock-in-trade	2,102.38	2,374.55	2,038.36	7,955.43	11,109.76	14,364.01
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42.96)	220.87	(38.16)	534.37	(5.10)	(519.39)
	(c) Employee benefits expenses	214.87	221.19	197.15	631.37	565.07	764.32
	(d) Depreciation and amortisation expenses	9.81	9.82	10.10	29.44	27.48	35.54
	(e) Other expenses	193.98	186.27	193.10	655.47	604.05	854.67
	Total expenses	2,478.08	3,012.70	2,400.55	9,806.08	12,301.26	15,499.15
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	2.43	72.34	26.04	223.30	278.07	364.56
4	Other Income	1.60	0.77	0.52	3.33	35.25	48.13
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	4.03	73.11	26.56	226.63	313.32	412.69
6	Finance costs	26.09	(5.20)	0.13	17.20	28.43	29.97
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	(22.06)	78.31	26.43	209.43	284.89	382.72
8	Exceptional Items -	-	-	-	-	223.31	223.31
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	(22.06)	78.31	26.43	209.43	61.58	159.41
10	Tax Expenses / (Credit)	(7.31)	25.61	7.11	68.08	16.70	50.11
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	(14.75)	52.70	19.32	141.35	44.88	109.30
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(14.75)	52.70	19.32	141.35	44.88	109.30
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	57.02	57.02	57.02	57.02	57.02	57.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,968.29
16	Earnings Per Share (of Rs.10/- each) (not annualised):						
	(a) Basic	(2.59)	9.24	3.39	24.79	7.87	19.17
	(b) Diluted	(2.59)	9.24	3.39	24.79	7.87	19.17

PART - II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of Shares	288,400	288,400	288,400	288,400	288,400	288,400
	- Percentage of Shareholding (%)	50.58	50.58	50.58	50.58	50.58	50.58
2	Promoters and promoter group shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	281,800	281,800	281,800	281,800	281,800	281,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	49.42	49.42	49.42	49.42	49.42	49.42
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Note :

- Pursuant to the Companies Act,2013 being effective from 1st April,2014, the Company is in process of reassessing the remaining useful life of fixed assets at various branches of the Company as per Part 'C' of Schedule II of the Companies Act,2013. The effect of change in depreciation arising out of re assessing of the remaining useful life of such assets, if any, will be given at year end.
- Figures of previous periods have been regrouped wherever necessary.
- The Company operates in two segments namely (i) Trading and (ii) Wind Power Generation. Since revenue, result and assets of Wind Power Generation are below the prescribed criteria and hence the same is not treated as reportable segment.
- The Company has exposure to National Spot Exchange Ltd. (NSEL) of Rs. 634.49 Lakhs as on 31st December,2014 for commodity trade. NSEL has not been able to adhere to its payment obligations over the past few months. The Company has pursued legal action against NSEL & others by filing writ petition in Bombay High Court and criminal complaint in Economic Offence Wing (EOW) through NSEL Investor Forum of which company is a member. Pending final outcome which is uncertain and considering the recovery made so far, the company had provided for an amount of Rs. 223.31 Lakhs in respect of its exposure to NSEL in Financial Year 2013-14 and same was shown as exceptional item.
- The above Unaudited financial results were approved by the Audit Committee and Board of Directors at their meetings held on 14th February,2015.
- Statutory auditors have carried out "Limited Review" as required by Clause 41 of listing agreement.

By the order of the Board

For REMI SALES AND ENGINEERING LTD:



(Sandeep Kasera)
Director

Mumbai
February 14, 2015