

REMI SALES AND ENGINEERING LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L31100MH1980PLC022314

Statement of Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2018

PART - I

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income				
a) Revenue from Operations	3,583.21	3,655.92	3,698.34	12,733.64
b) Other Income	24.09	925.85	7.19	950.77
Total Income	3,607.30	4,581.77	3,705.53	13,684.41
II. Expenses				
(a) Purchase of stock-in-trade	2,794.40	2,872.27	2,539.11	9,705.12
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.97)	31.66	445.55	438.65
(c) Employee benefits expenses	289.71	302.24	266.70	1,143.46
(d) Finance Costs	4.14	17.39	0.28	17.00
(e) Depreciation and amortisation expenses	11.32	8.29	7.86	32.34
(f) Other expenses	264.95	232.88	284.35	1,407.75
Total expenses	3,354.55	3,464.73	3,543.85	12,744.32
III. Profit / (Loss) before exceptional items of tax (I - II)	252.75	1,117.04	161.68	940.09
IV. Exceptional Items	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	252.75	1,117.04	161.68	940.09
VI. Tax Expenses				
(a) Current Tax / (Credit)	71.60	220.03	54.90	220.03
(b) Deferred Tax / (Credit)	(0.49)	55.30	(1.14)	(3.53)
VII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	181.64	841.71	107.92	723.59
VIII. Other Comprehensive Income (Net of tax)	0.13	59.36	13.01	88.89
IX. Total Comprehensive income (VII + VIII)	181.77	901.07	120.93	812.48
X. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	57.02	57.02	57.02	57.02
XI. Earnings per share				
(1) Basic	31.86	147.62	18.93	126.90
(2) Diluted	31.86	147.62	18.93	126.90

NOTES :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- Effective 1st July 2017, revenue is recorded net of GST whereas earlier revenue was recorded inclusive of excise duty. Hence, revenue from operations for the quarter ended 30th June 2018 is not comparable with previous corresponding period figures.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 14th August 2018.
- With effect from 1st April 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers". The application of Ind AS-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.

On Behalf of Board of Directors

(Sandeep Kasera)

Whole-Time Director

Mumbai

14th August, 2018