

REMI GROUP

REMI SALES & ENGINEERING LIMITED

REGD. OFFICE :
REMI HOUSE, 11 CAMA INDL. ESTATE,
GOREGAON (E), MUMBAI-400 063. INDIA
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CIN: L31100MH1980PLC022314

August 14, 2014

To
The General Manager – Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 504360

Sub.: Outcome of Board Meeting dated 14-08-2014

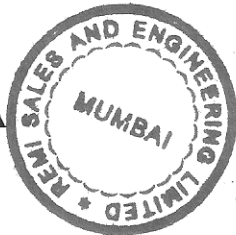
Dear Sirs,

We send herewith a copy of the Unaudited Financial Results and Limited Review Report of the Company for the quarter ended 30th June, 2014.

Further , to inform you that Smt. Archana Bajaj is appointed as Non -executive independent Director (Woman Director) of the Company.

Yours faithfully,
For **REMI SALES AND ENGINEERING LIMITED**


M.P. SHARMA
DIRECTOR



Encl.: a/a

SALES & SERVICE BRANCHES :

Ahmedabad, Bangaluru, Kolkata, Chennai, Hyderabad, Nagpur, New Delhi, Kochi, Kanpur, Indore, Goa

REMI SALES AND ENGINEERING LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2014

CIN : L31100MH1980PLC022314

PART - I

Sr. No.	Particulars	(Rs. in Lakhs)			
		3 Months ended 30.06.2014 (Unaudited)	Preceding 3 Months ended 31.03.2014 (Audited)	Corresponding 3 Months ended in the Previous Year 30.06.2013 (Unaudited)	Previous Year ended 31.03.2014 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	4,463.83	3,284.38	7,413.56	15,863.71
	(b) Other operating Income	-	-	-	-
	Total Income from Operations (Net)	4,463.83	3,284.38	7,413.56	15,863.71
2	Expenses				
	(a) Purchases of stock-in-trade	3,478.50	3,254.25	6,805.99	14,364.01
	(b) Changes in inventories of finished goods, work-in-progress - and stock-in-trade	356.46	(514.29)	18.38	(519.39)
	Employee benefits expenses	195.31	199.25	178.82	764.32
	(c) Depreciation and amortisation expenses	9.81	8.06	8.63	35.54
	(d) Other expenses	275.22	250.62	226.86	854.67
	Total expenses	4,315.30	3,197.89	7,238.68	15,499.15
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	148.53	86.49	174.88	364.56
4	Other Income	19.01	27.27	34.50	71.06
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	167.54	113.76	209.38	435.62
6	Finance costs	14.36	15.93	23.11	52.90
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	153.18	97.83	186.27	382.72
8	Exceptional Items	-	-	-	223.31
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	153.18	97.83	186.27	159.41
10	Tax Expenses	49.78	33.41	56.81	50.11
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	103.40	64.42	129.46	109.30
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	103.40	64.42	129.46	109.30
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	57.02	57.02	57.02	57.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,968.29
16	Earnings Per Share (of Rs.10/- each) (not annualised):				
	(a) Basic	18.13	11.30	22.70	19.17
	(b) Diluted	18.13	11.30	22.70	19.17

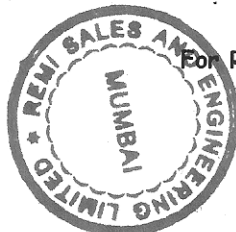
PART - II

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of Shares	288,400	288,400	288,400	288,400
	- Percentage of Shareholding (%)	50.58	50.58	50.58	50.58
2	Promoters and promoter group shareholding **				
	(a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	- Number of shares	281,800	281,800	281,800	281,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	49.42	49.42	49.42	49.42
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

Notes :

- Pursuant to the Companies Act, 2013 being effective from 1st April, 2014, the Company is in process of reassessing the remaining useful lives of fixed assets at various branches of the Company as per Part 'C' of Schedule II of the Companies Act, 2013. The effect of change in depreciation arising out of re-assessing of the remaining useful life of such assets, if any, will be given in subsequent period.
- The Company operates in two segments namely (i) Trading and (ii) Wind Power Generation. Since revenue result and assets of Wind Power Generation are below the prescribed criterion and hence the same is not treated as reportable segment.
- Statutory auditors have carried out "Limited Review" as required by Clause 41 of listing agreement.
- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 14th August, 2014.
- Figures of previous period have been regrouped wherever necessary.

Mumbai
August 14, 2014



By the order of the Board
For REMI SALES AND ENGINEERING LTD;

M.P. Shamra
(M.P. Shamra)
Director

