

REMI SALES AND ENGINEERING LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2014

CIN : L31100MH1980PLC022314

PART - I

| Sr. No. | Particulars | (Rs. in Lakhs) | | | |
|---------|--|---------------------------|--------------------------|---|-------------------------|
| | | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended in the Previous Year | Previous Year ended |
| | | 30.06.2014 (Unaudited) | 31.03.2014 (Audited) | 30.06.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | Income from operations | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 4,463.83 | 3,284.38 | 7,413.56 | 15,863.71 |
| | (b) Other operating Income | - | - | - | - |
| | Total Income from Operations (Net) | 4,463.83 | 3,284.38 | 7,413.56 | 15,863.71 |
| 2 | Expenses | | | | |
| | (a) Purchases of stock-in-trade | 3,478.50 | 3,254.25 | 6,805.99 | 14,364.01 |
| | (b) Changes in inventories of finished goods, work-in-progress - and stock-in-trade | 356.46 | (514.29) | 18.38 | (519.39) |
| | Employee benefits expenses | 195.31 | 199.25 | 178.82 | 764.32 |
| | (c) Depreciation and amortisation expenses | 9.81 | 8.06 | 8.63 | 35.54 |
| | (d) Other expenses | 275.22 | 250.62 | 226.86 | 854.67 |
| | Total expenses | 4,315.30 | 3,197.89 | 7,238.68 | 15,499.15 |
| 3 | Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2) | 148.53 | 86.49 | 174.88 | 364.56 |
| 4 | Other Income | 19.01 | 27.27 | 34.50 | 71.06 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4) | 167.54 | 113.76 | 209.38 | 435.62 |
| 6 | Finance costs | 14.36 | 15.93 | 23.11 | 52.90 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6) | 153.18 | 97.83 | 186.27 | 382.72 |
| 8 | Exceptional Items | - | - | - | 223.31 |
| 9 | Profit / (Loss) from Ordinary Activities before Tax (7 - 8) | 153.18 | 97.83 | 186.27 | 159.41 |
| 10 | Tax Expenses | 49.78 | 33.41 | 56.81 | 50.11 |
| 11 | Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10) | 103.40 | 64.42 | 129.46 | 109.30 |
| 12 | Extraordinary items | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 - 12) | 103.40 | 64.42 | 129.46 | 109.30 |
| 14 | Paid-up Equity Share Capital (Face Value - Rs.10/- per Share) | 57.02 | 57.02 | 57.02 | 57.02 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 1,968.29 |
| 16 | Earnings Per Share (of Rs.10/- each) (not annualised): | | | | |
| | (a) Basic | 18.13 | 11.30 | 22.70 | 19.17 |
| | (b) Diluted | 18.13 | 11.30 | 22.70 | 19.17 |

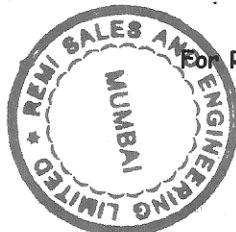
PART - II

| A PARTICULARS OF SHAREHOLDING | | | | | |
|-------------------------------|--|---------|---------|---------|---------|
| 1 | Public shareholding | | | | |
| | - Number of Shares | 288,400 | 288,400 | 288,400 | 288,400 |
| | - Percentage of Shareholding (%) | 50.58 | 50.58 | 50.58 | 50.58 |
| 2 | Promoters and promoter group shareholding ** | | | | |
| | (a) Pledged/Encumbered | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total share capital of the Company) | NIL | NIL | NIL | NIL |
| | (b) Non-encumbered | | | | |
| | - Number of shares | 281,800 | 281,800 | 281,800 | 281,800 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 49.42 | 49.42 | 49.42 | 49.42 |
| B INVESTOR COMPLAINTS | | | | | |
| | Pending at the beginning of the quarter | NIL | | | |
| | Received during the quarter | NIL | | | |
| | Disposed of during the quarter | NIL | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | |

Notes :

- Pursuant to the Companies Act, 2013 being effective from 1st April, 2014, the Company is in process of reassessing the remaining useful lives of fixed assets at various branches of the Company as per Part 'C' of Schedule II of the Companies Act, 2013. The effect of change in depreciation arising out of re-assessing of the remaining useful life of such assets, if any, will be given in subsequent period.
- The Company operates in two segments namely (i) Trading and (ii) Wind Power Generation. Since revenue result and assets of Wind Power Generation are below the prescribed criterion and hence the same is not treated as reportable segment.
- Statutory auditors have carried out "Limited Review" as required by Clause 41 of listing agreement.
- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 14th August, 2014.
- Figures of previous period have been regrouped wherever necessary.

Mumbai
August 14, 2014



By the order of the Board
For REMI SALES AND ENGINEERING LTD;

(Signature)
(M.P. Shamra)
Director