

## REMI SALES AND ENGINEERING LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L31100MH1980PLC022314

**Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2018**

### PART - I

(Rs. in Lakhs)

| Sr. No. | Particulars  | Quarter ended<br>30.09.2018<br>(Unaudited) | Preceding<br>3 Months<br>ended<br>30.06.2018<br>(Unaudited) | Corresponding<br>3 months<br>in the Previous<br>Year<br>30.09.2017<br>(Unaudited) | 6 months<br>ended<br>30.09.2018<br>(Unaudited) | Corresponding<br>6 months<br>ended<br>in the Previous<br>Year up to<br>30.09.2017<br>(Unaudited) | Previous<br>Year<br>ended<br>31.03.2018<br>(Audited) |
|---------|--|--|---|---|--|--|--|
| I       | (a) Revenue from Operations  | 2,905.99                                   | 3,583.21  | 2,535.46  | 6,489.20                                       | 6,233.80   | 12,733.64  |
|         | (b) Other Income   | 13.38                                      | 24.09   | 2.06  | 37.47  | 9.25   | 950.77   |
|         | <b>Total income</b>  | <b>2,919.37</b>                            | <b>3,607.30</b>   | <b>2,537.52</b>   | <b>6,526.67</b>                                | <b>6,243.05</b>  | <b>13,684.41</b>                                     |
| II      | <b>Expenses</b>  |  |   |   |  |  |  |
|         | (a) Cost of materials consumed   | -  | -   | -   | -  | -  | -  |
|         | (b) Purchase of stock-in-trade   | 2,236.76                                   | 2,794.40  | 2,000.17  | 5,031.16                                       | 4,539.28   | 9,705.12   |
|         | (c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade | (42.53)                                    | (9.97)  | (7.83)  | (52.50)  | 437.72   | 438.65   |
|         | (d) Employee benefits expenses   | 324.29                                     | 289.71  | 288.77  | 614.00   | 555.47   | 1,143.46   |
|         | (e) Finance Costs  | 2.35                                       | 4.14  | (1.24)  | 6.49   | (0.96)   | 17.00  |
|         | (f) Depreciation and amortisation expenses   | 11.39                                      | 11.32   | 7.99  | 22.71  | 15.85  | 32.34  |
|         | (g) Other expenses   | 235.92                                     | 264.95  | 207.13  | 500.87   | 491.48   | 1,407.75   |
|         | <b>Total expenses</b>  | <b>2,768.18</b>                            | <b>3,354.55</b>   | <b>2,494.99</b>   | <b>6,122.73</b>                                | <b>6,038.84</b>  | <b>12,744.32</b>                                     |
| III     | Profit / (Loss) before tax ( 1 - 2 )   | 151.19                                     | 252.75  | 42.53   | 403.94   | 204.21   | 940.09   |
| IV      | Exceptional Items  | -  | -   | -   | -  | -  | -  |
| V       | Profit/(loss) Ordinary Activities before Tax (3-4)                                   | 151.19                                     | 252.75  | 42.53   | 403.94   | 204.21   | 940.09   |
| VI      | <b>Tax Expenses :</b>  |  |   |   |  |  |  |
|         | (a) Current Tax / (Credit)   | 34.64                                      | 71.60   | 14.87   | 106.24   | 69.77  | 220.03   |
|         | (b) Deferred Tax / (Credit)  | (5.35)                                     | (0.49)  | (1.11)  | (5.84)   | (2.25)   | (3.53)   |
| VII     | Profit / (Loss) for the period ( 3 - 4 )   | 121.90                                     | 181.64  | 28.77   | 303.54   | 136.69   | 723.59   |
| VIII    | Other Comprehensive Income (Net of tax)  | 7.69                                       | 0.13  | 8.90  | 7.82   | 20.78  | 88.89  |
| IX      | Total Comprehensive income for the period ( 7 + 8 )                                  | 129.59                                     | 181.77  | 37.67   | 311.36   | 157.47   | 812.48   |
| X       | Paid-up equity share capital (FV per share Rs. 10/- each)                            | 57.02                                      | 57.02   | 57.02   | 57.02  | 57.02  | 57.02  |
| XI      | Earnings per share (not annulised) :   |  |   |   |  |  |  |
|         | (a) Basic (Rs.)  | 21.38                                      | 31.86   | 5.05  | 53.23  | 23.97  | 126.90   |
|         | (b) Diluted (Rs.)  | 21.38                                      | 31.86   | 5.05  | 53.23  | 23.97  | 126.90   |

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**NOTES :****Note - 1 - PART - II - STANDALONE STATEMENT OF ASSETS AND LIABILITIES****(Rs. In Lakhs)**

| Sr. No. | Particulars                                | Figures as at the end of Current Reporting Period 30.09.2018 (Unaudited) | Figures as at the end of Previous Reporting Period 31.03.2018 (Audited) |
|---------|--|--|---|
|         | <b>ASSETS</b>                              |  |   |
| (1)     | <b>Non-current assets</b>                  |  |   |
|         | (a) Property, Plant and Equipment          | 270.58   | 284.55  |
|         | (b) Other Intangible Assets                | 1.56   | 1.38  |
|         | (c) Investment property                    | 871.08   | 878.03  |
|         | (d) Financial Assets                       |  |   |
|         | (i) Investments                            | 744.87   | 860.77  |
|         | (ii) Loans                                 | 105.68   | 92.34   |
|         | (e) Deferred tax assets (net)              | -  | -   |
|         | (f) Other non-current assets               | 9.94   | 2.52  |
| (2)     | <b>Current assets</b>                      |  |   |
|         | (a) Inventories                            | 856.95   | 799.31  |
|         | (b) Financial Assets                       |  |   |
|         | (i) Investments                            | 927.78   | 483.28  |
|         | (ii) Trade Receivable                      | 2,947.89   | 3,270.37  |
|         | (iii) Cash and cash equivalents            | 8.03   | 6.67  |
|         | (iv) Bank Balances others than (iii) above | 64.14  | 75.21   |
|         | (v) Loans                                  | 225.99   | 96.23   |
|         | (vi) Others                                | 0.81   | 0.99  |
|         | (c) Other Current Assets                   | 14.51  | 19.36   |
|         | <b>Total Assets</b>                        | <b>7,049.81</b>  | <b>6,871.01</b>   |
|         | <b>EQUITY AND LIABILITIES</b>              |  |   |
|         | <b>Equity</b>                              |  |   |
|         | (a) Equity Share Capital                   | 57.02  | 57.02   |
|         | (b) Other Equity                           | 3,761.55   | 3,450.19  |
|         | <b>LIABILITIES</b>                         |  |   |
| (1)     | <b>Non-Current Liabilities</b>             |  |   |
|         | (a) Financial Liabilities                  | -  | -   |
|         | (i) Borrowings                             | -  | -   |
|         | (ii) Trade Payables                        | -  | -   |
|         | (iii) Other financial liabilities          | -  | -   |
|         | (b) Provisions                             | -  | -   |
|         | (c) Deferred tax liabilities (net)         | 52.27  | 56.46   |
|         | (d) Other non-current liabilities          | 211.61   | 148.53  |
| (2)     | <b>Current Liabilities</b>                 |  |   |
|         | (a) Financial Liabilities                  |  |   |
|         | (i) Borrowings                             | 82.28  | 85.09   |
|         | (ii) Trade Payables                        | 2,330.75   | 2,649.89  |
|         | (iii) Other financial liabilities          | 498.97   | 407.57  |
|         | (b) Other Current liabilities              | -  | -   |
|         | (c) Provisions                             | -  | -   |
|         | (d) Current Tax Liabilities (Net)          | 55.36  | 16.26   |
|         | <b>Total Equity and Liabilities</b>        | <b>7,049.81</b>  | <b>6,871.01</b>   |

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- Effective 1st July 2017, revenue is recorded net of GST whereas earlier revenue was recorded inclusive of excise duty. Hence, revenue from operations for the quarter ended 30th September, 2018 is not comparable with previous corresponding period figures.
- Provision for taxes, employment benefits and other provisions have been considered on estimated basis.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 14th November, 2018.
- With effect from 1st April 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers". The application of Ind AS-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.

On Behalf of Board of Directors

(Sandeep Kasera)

Whole-Time Director

Mumbai

14<sup>th</sup> November, 2018