

REMI SALES AND ENGINEERING LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	Net Sales/Income from Operations	2,077.28	2,056.10	4,883.24	4,743.97	10,077.77
		2,077.28	2,056.10	4,883.24	4,743.97	10,077.77
2	Expenditure					
	a) (Increase)/decrease in stock-in-trade and work in progress	75.75	(64.37)	(13.09)	(147.40)	(281.73)
	b) Purchase of traded goods	1,651.40	1,786.64	4,097.71	4,134.31	8,827.27
	c) Employees Cost	149.48	119.45	272.57	232.59	488.92
	d) Depreciation	8.00	7.49	15.75	14.75	29.98
	e) Other Expenditure	143.58	158.23	305.79	303.82	604.18
	f) Total	2,028.21	2,007.44	4,678.73	4,538.07	9,668.62
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	49.07	48.66	204.51	205.90	409.15
4	Other Income	2.51	0.75	5.49	1.94	15.47
5	Profit before Interest and Exceptional Items (3 + 4)	51.58	49.41	210.00	207.84	424.62
6	Interest	10.79	9.68	22.74	22.22	45.27
7	Profit after Interest but before Exceptional Items (5 - 6)	40.79	39.73	187.26	185.62	379.35
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 + 8)	40.79	39.73	187.26	185.62	379.35
10	Tax Expense	13.07	8.91	60.60	57.37	126.72
11	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9 - 10)	27.72	30.82	126.66	128.25	252.63
12	Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	27.72	30.82	126.66	128.25	252.63
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	49.22	49.22	49.22	49.22	49.22
15	Reserves excluding Revaluation Reserves (as per balance sheet of 31-03-2011)	-	-	-	-	1,026.79
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.63	6.26	25.73	26.06	51.33
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.63	6.26	25.73	26.06	51.33
17	Public shareholding					
	- Number of Shares	210,400	210,400	210,400	210,400	210,400
	- Percentage of Shareholding (%)	42.75	42.75	42.75	42.75	42.75
18	Promoters and promoter group shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	281,800	281,800	281,800	281,800	281,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	57.25	57.25	57.25	57.25	57.25

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE (Sales / Income from)					
	a) Trading & Services	2,058.81	2,040.93	4,844.21	4,709.69	10,034.81
	b) Wind Power	18.47	15.17	39.03	34.28	42.96
	TOTAL	2,077.28	2,056.10	4,883.24	4,743.97	10,077.77
	<u>Less</u> : Inter Segment Revenue	-	-	-	-	-
	Total Income	2,077.28	2,056.10	4,883.24	4,743.97	10,077.77

2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int.from each segment)					
	a) Trading & Services	39.07	46.69	185.40	193.07	417.52
	b) Wind Power	12.51	2.72	24.60	14.77	7.10
	TOTAL	51.58	49.41	210.00	207.84	424.62
	<u>Less</u> : Interest	10.79	9.68	22.74	22.22	45.27
	Profit before Taxation	40.79	39.73	187.26	185.62	379.35

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Trading & Services	986.78	927.11	986.78	927.11	885.70
	b) Wind Power	270.46	284.39	270.46	284.39	267.42
	TOTAL	1,257.24	1,211.50	1,257.24	1,211.50	1,153.12

NOTES :

1. There was no investor complaint pending at the beginning of the current quarter, no complaint were received during the quarter and hence no complaint was pending at the end of quarter.
2. Figures of previous period have been regrouped wherever necessary.
3. The above unaudited financial results were approved by the Board of Directors at their meeting held on November 11, 2011.

By the order of the Board
For REMI SALES AND ENGINEERING LTD;



(Sandeep Kasera)

Director

Mumbai
November 11, 2011

REMI SALES AND ENGINEERING LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
<u>SOURCES OF FUNDS</u>		
<u>SHAREHOLDERS' FUNDS :</u>		
(a) Capital	49.22	49.22
(b) Reserves and Surplus	1,153.45	902.41
LOAN FUNDS	347.58	418.70
DEFERRED TAX LIABILITY	54.57	59.86
TOTAL	1,604.82	1,430.19
<u>APPLICATION OF FUNDS</u>		
FIXED ASSETS	285.67	306.16
INVESTMENTS	25.83	25.83
<u>CURRENT ASSETS, LOANS AND ADVANCES :</u>		
(a) Inventories	859.45	711.40
(b) Sundry Debtors	1,777.35	1,778.67
(c) Cash and Bank Balances	46.04	45.09
(d) Loans and Advances	332.07	186.45
TOTAL - (A)	3,014.91	2,721.61
<u>LESS: CURRENT LIABILITIES AND PROVISIONS :</u>		
(a) Liabilities	1,665.99	1,576.04
(b) Provisions	55.60	47.37
TOTAL - (B)	1,721.59	1,623.41
NET CURRENT ASSETS (A - B)	1,293.32	1,098.20
TOTAL	1,604.82	1,430.19