

REMI SALES AND ENGINEERING LIMITED

CIN : L31100MH1980PLC022314

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER, 2015

PART - I

(Rs.in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding	Corresponding	6 Months ended	Corresponding	Previous
		30.09.2015	3 Months ended	3 Months ended	30.09.2015	6 Months ended	6 Months ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	2,536.80	3,334.85	3,085.04	5,871.65	7,548.87	13,226.69
	(b) Other operating income	-	-	-	-	-	-
	Total Income from Operations (Net)	2,536.80	3,334.85	3,085.04	5,871.65	7,548.87	13,226.69
2	Expenses						
	(a) Purchases of stock-in-trade	1,962.19	2,770.09	2,374.55	4,732.28	5,853.05	10,677.60
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	75.56	(29.63)	220.87	46.03	577.33	505.52
	(c) Employee benefits expenses	238.81	216.24	221.19	455.05	416.50	857.37
	(d) Depreciation and amortisation expenses	7.32	7.33	9.82	14.65	19.63	29.65
	(e) Other expenses	199.27	229.23	186.27	428.50	461.49	866.95
	Total expenses	2,483.15	3,193.36	3,012.70	5,676.51	7,328.00	12,937.09
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	53.65	141.49	72.34	195.14	220.87	289.60
4	Other Income	(9.60)	11.50	12.51	1.90	1.73	6.91
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	44.05	152.99	84.85	197.04	222.60	296.51
C	Finance costs (Net)	(24.25)	3.05	6.54	(21.20)	(8.89)	7.54
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	68.30	149.94	78.31	218.24	231.49	288.97
8	Exceptional Items -	-	-	-	-	-	158.62
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	68.30	149.94	78.31	218.24	231.49	130.35
10	Tax Expenses / (Credit)	22.08	50.10	25.61	72.18	75.39	51.94
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	46.22	99.84	52.70	146.06	156.10	78.41
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	46.22	99.84	52.70	146.06	156.10	78.41
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per Share)	57.02	57.02	57.02	57.02	57.02	57.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,047.31
16	Earnings Per Share (of Rs. 10/- each) (not annualised):						
	(a) Basic	8.11	17.51	9.24	25.62	27.38	13.75
	(b) Diluted	8.11	17.51	9.24	25.62	27.38	13.75

PART - II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of Shares	288,400	288,400	288,400	288,400	288,400	288,400
	- Percentage of Shareholding (%)	50.58	50.58	50.58	50.58	50.58	50.58
2	Promoters and promoter group shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	281,800	281,800	281,800	281,800	281,800	281,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	49.42	49.42	49.42	49.42	49.42	49.42
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Contd.....2.

NOTES :**1. Statement of Assets and Liabilities**

(Rs.in Lakhs)

Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Capital	57.02	57.02
(b) Reserves and Surplus	2193.37	2,047.31
	2,250.39	2,104.33
2 Non-current Liabilities		
(a) Deferred tax liabilities (net)	34.35	37.97
(b) Other long-term liabilities	114.77	103.86
	149.12	141.83
3 Current Liabilities		
(a) Short-term borrowings	84.38	483.03
(b) Trade payables	1641.43	1,947.19
(c) Other current liabilities	337.05	325.29
(d) Short-term provisions	58.07	17.35
	2,120.93	2,772.86
TOTAL	4,520.44	5,019.02
B. ASSETS		
1 Non-current Assets		
(a) Fixed Assets	296.2	310.27
(b) Non-current investments	25.63	25.63
(c) Long-term loans and advances	80.55	81.84
	402.38	417.74
2 Current Assets		
(a) Inventories	831.27	877.30
(b) Trade receivables	2433.89	2,863.10
(c) Cash and cash equivalents	216.44	463.32
(d) Short-term loans and advances	634.6	396.43
(e) Other current assets	1.86	1.13
	4,118.06	4,601.28
TOTAL	4,520.44	5,019.02

Notes :

- Figures of previous period have been regrouped wherever necessary.
- The Company operates in two segments namely (i) Trading and (ii) Wind Power Generation. Since revenue result and assets of Wind Power Generation are below the prescribed criterion and hence the same is not treated as reportable segment.
- Statutory auditors have carried out "Limited Review" as required by Clause 41 of listing agreement.
- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 14th November, 2015.

By the order of the Board
For REMI SALES AND ENGINEERING LTD;

Mumbai
November 14, 2015



(Sandeep Kasera)
Director