

REMI SECURITIES LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1973PLC016601

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

(₹ in Lakhs)							
Sr. No.	Particulars	3 Months ended 30.09.2014 (Unaudited)	Preceding 3 Months ended 30.06.2014 (Unaudited)	Corresponding 3 Months ended in the Previous Year 30.09.2013 (Unaudited)	6 Months ended 30.09.2014 (Unaudited)	Corresponding 6 Months ended in the Previous Year 30.09.2013 (Unaudited)	Previous year ended 31.03.2014 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	13.26	14.10	870.87	27.36	4,428.02	4,460.57
	Total Income from Operations (Net)	13.26	14.10	870.87	27.36	4,428.02	4,460.57
2	Expenses						
	(a) Purchases of stock-in-trade	-	-	778.49	-	4,269.42	4,269.42
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.03)	-	37.14	(0.03)	37.41	39.56
	(c) Employee benefits expenses	0.75	0.64	0.82	1.39	1.54	2.52
	(d) Depreciation and amortisation expenses	-	-	-	-	-	-
	(e) Other expenses	1.10	1.18	16.76	2.28	17.70	18.78
	Total expenses	1.82	1.82	833.21	3.64	4,326.07	4,330.28
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	11.44	12.28	37.66	23.72	101.95	130.29
4	Other Income	1.20	-	4.89	1.20	6.06	11.37
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	12.64	12.28	42.55	24.92	108.01	141.66
6	Finance costs	22.36	25.37	38.57	47.73	91.77	141.16
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	(9.72)	(13.09)	3.98	(22.81)	16.24	0.50
8	Exceptional Items- Profit / (Loss) on sale of Long Term Investments	193.05	-	(198.70)	193.05	(287.59)	(287.59)
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	183.33	(13.09)	(194.72)	170.24	(271.35)	(287.09)
10	Tax Expenses / (Credit)	(3.17)	(3.96)	(64.96)	(7.13)	(148.87)	(155.11)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	186.50	(9.13)	(129.76)	177.37	(122.48)	(131.98)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	186.50	(9.13)	(129.76)	177.37	(122.48)	(131.98)
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	175.00	175.00	175.00	175.00	175.00	175.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	678.26
16	Earnings Per Share						
	Basic & Diluted	10.66	(0.52)	(7.41)	10.14	(7.00)	(7.54)

PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	8,66,500	8,66,500	8,66,500	8,66,500	8,66,500	8,66,500
	- Percentage of Shareholding (%)	49.51	49.51	49.51	49.51	49.51	49.51
2	Promoters and promoter group shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	8,83,500	8,83,500	8,83,500	8,83,500	8,83,500	8,83,500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	50.49	50.49	50.49	50.49	50.49	50.49
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 30TH SEP, 2014**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	6 Months ended	Corresponding 6 Months ended in the Previous Year	Previous year ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	a) Finance Services	13.26	14.10	159.63	27.36	182.94	215.46
	b) Trading in Agri Commodities	-	-	711.23	-	4,245.08	4,245.08
	TOTAL	13.26	14.10	870.86	27.36	4,428.02	4,460.54
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income	13.26	14.10	870.86	27.36	4,428.02	4,460.54
2.	SEGMENT RESULT (Profit (+) / Loss (-) before tax & int. from each segment)						
	a) Finance Services	205.69	12.28	(164.95)	217.97	(231.30)	(197.65)
	b) Trading in Agri Commodities	-	-	8.80	-	51.72	51.72
	TOTAL	205.69	12.28	(156.15)	217.97	(179.58)	(145.93)
	Less: Finance Costs/(Income)	22.36	25.37	38.57	47.73	91.77	141.16
	Profit before Taxation	183.33	(13.09)	(194.72)	170.24	(271.35)	(287.09)
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Finance Services	465.81	844.13	866.26	465.81	866.26	285.48
	b) Trading in Agri Commodities	564.82	565.94	-	564.82	-	567.77
	TOTAL	1,030.63	1,410.07	866.26	1,030.63	866.26	853.25

NOTES :**1. Statement of Assets & Liabilities.**

(₹ in Lakhs)

Particulars	As at	As at
	30.09.2014 (Unaudited)	31.03.2014 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Capital	175.00	175.00
(b) Reserves and Surplus	855.63	678.26
	1,030.63	853.26
2 Current Liabilities		
(a) Short-term borrowings	560.44	840.38
(b) Trade payables	0.35	0.04
(c) Other current liabilities	6.46	32.24
(d) Short -Term Provisions	15.40	-
	582.65	872.66
TOTAL	1,613.28	1,725.92
B. ASSETS		
1 Non-current Assets		
(a) Non-current investments	496.45	582.15
(b) Deferred tax assets (net)	162.25	155.12
(c) Long-term loans and advances	3.75	0.75
	662.45	738.02
2 Current Assets		
(a) Inventories	86.61	86.58
(b) Trade receivables	564.82	569.11
(c) Cash and cash equivalents	6.77	16.23
(d) Short-term loans and advances	258.23	301.98
(e) Other current assets	34.40	14.00
	950.83	987.90
TOTAL	1,613.28	1,725.92

- Figures of previous period have been regrouped wherever necessary.
- The company has exposure to National Spot Exchange Ltd. (NSEL) of Rs.564.82 Lakhs (net of Rs.198.70 provided for) as on 30th September, 2014 for commodity trade. NSEL has not been able to adhere to its payment obligations over the past few months. The Company has pursued legal action against NSEL & others by filing writ petition in Bombay High Court and criminal complaint in Economic Offence Wing (EOV) through NSEL Investors' Forum of which company is a member. Pending final outcome, which is uncertain and considering the recovery made so far, the company had provided for an amount of Rs.198.70 Lakhs in respect of its exposure to NSEL in financial year 2013-14 which is disclosed under the head "Exceptional Items".
- The Company has shown capital gain / (loss) on sale of long term investments under the head exceptional items.
- Statutory auditors have carried out " Limited Review " as required by clause 41 of listing agreement.
- The above unaudited financial results were approved by the Board of Directors at their meeting held on 14-11-2014

By Order of the Board,
For REMI SECURITIES LIMITED,

(Signature)

(NANDKISHORE P. MITTAL)

Whole-Time Director

Mumbai
November 14, 2014