

# REMI SECURITIES LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1973PLC016601

## Statement of Financial Results for the Quarter and Year ended 31st March, 2019

**PART-I**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31.03.2019 (Audited)	31-03-2018 (Audited)
I.	Revenue from Operations	14.39	3.54	31.75	58.03	228.93
II.	Other Income	6.42	14.52	0.12	6.50	1.54
III.	Total Revenue ( I + II )	20.81	18.06	31.87	64.53	230.47
IV.	<b>Expenses</b>					
	(a) Purchase of Stock-in-Trade	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.14)	(12.52)	-	(29.10)	18.03
	(c) Employee benefits expenses	6.32	2.78	4.15	17.32	13.87
	(d) Finance Costs	0.98	1.01	(6.66)	2.36	0.22
	(e) Other expenses	4.06	2.51	2.58	11.26	8.58
	<b>Total expenses (IV)</b>	<b>0.22</b>	<b>(6.22)</b>	<b>0.07</b>	<b>1.84</b>	<b>40.70</b>
V.	Profit / (Loss) before exceptional items of tax ( III - IV )	20.59	24.28	31.80	62.69	189.77
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit / (Loss) before tax ( V - VI )	20.59	24.28	31.80	62.69	189.77
VIII.	<b>Tax Expenses:</b>					
	(a) Current Tax / (Credit)	3.14	0.60	4.54	4.04	7.72
	(b) Deferred Tax / (Credit)	1.77	4.96	36.99	8.57	53.60
IX.	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	15.68	18.72	(9.73)	50.08	128.45
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-
XII.	Profit / (Loss) from discontinued operations (after tax) ( X - XI )	-	-	-	-	-
XIII.	<b>Profit / (Loss) for the period ( IX + XII )</b>	<b>15.68</b>	<b>18.72</b>	<b>(9.73)</b>	<b>50.08</b>	<b>128.45</b>
XIV.	<b>Other Comprehensive Income</b>	<b>(94.44)</b>	<b>(38.66)</b>	<b>36.81</b>	<b>8.08</b>	<b>69.82</b>
XV.	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	(78.76)	(19.94)	27.08	58.16	198.27
XVI.	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	200.00	200.00	200.00	200.00	200.00
XVII.	<b>Earnings per share</b>					
	(1) Basic	0.78	0.94	(0.49)	2.50	6.42
	(2) Diluted	0.78	0.94	(0.49)	2.50	6.42

Contd.....2.



## PART - II - STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 31-03-2019	As at 31-03-2018
	( Audited )	( Audited )
<b>I. ASSETS</b>		
<b>(1) FINANCIAL ASSETS</b>		
(a) Cash and cash equivalents	0.74	0.87
(b) Bank balance other than (iii) above	4.10	200.05
(c) Receivables	7.49	-
(d) Loans	66.90	190.98
(e) Investments	149.02	-
(f) Other Financial Assets	47.20	47.67
	-	-
<b>(2) NON-FINANCIAL ASSETS</b>		
(a) Inventories	141.53	112.43
(b) Deferred Tax Assets ( Net )	203.28	211.85
(c) Other Non Current Investments	1,463.60	1,238.38
(d) Long Term Loans & Advances	0.46	0.76
	-	-
<b>Total Assets</b>	<b>2,084.32</b>	<b>2,002.99</b>
<b>II. LIABILITIES &amp; EQUITY</b>		
<b>(1) FINANCIAL LIABILITIES</b>		
(a) Short Term Borrowing	23.20	-
(b) Payable	0.80	0.85
(c) Other Financial Liabilities	2.36	2.16
<b>Liabilities</b>		
<b>(2) NON-FINANCIAL LIABILITIES</b>		
(a) Provisions	0.79	0.96
<b>(3) Equity</b>		
(a) Equity Share Capital	200.00	200.00
(b) Other Equity	1,857.17	1,799.02
<b>Total Equity and Liabilities</b>	<b>2,084.32</b>	<b>2,002.99</b>

Contd.....3.



**NOTES:**

1. The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 29th May 2019.
2. Results for the quarter and year ended 31st March 2019 are in accordance with the Indian Accounting Standards ( Ind As ) notified by the Ministry of Corporate Affairs ( The Ministry ), which are applicable to the company for the accounting period beginning on or after 1st April 2018. Consequently , results for the corresponding quarter and year ended 31 st March 2018 have been restated as per the requirements of the said notification, to comply with IND As to make them comparable.
3. The figures for the quarters ended 31st March 2019 and 31st March 2018 are balancing figures between the audited financial statements for the year ended as on that date and the year to date figures upto the end of third quarter of the respective financial year on which auditors had performed a limited review.
4. The Format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III ( Division II ) to the companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
5. Reconciliation of net profit for the quarter ended 31st March, 2019 under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	Quarter Ended 31-03-2019 (Audited)	Year Ended 31-03-2019 (Audited)
<b>Net profit after tax for the quarter as per Previous GAAP</b>	4.46	25.57
<b>Adjustment for GAAP Differences :</b>		
(i) Fair value of stock in trade	8.24	21.53
(ii) Fair value of current Investment	2.98	2.98
(iii) <u>Other Comprehensive Income :-</u>		
Fair value of investment in other financial instruments (net of tax)	(94.44)	8.08
	(78.76)	58.16

6. The Above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th May, 2019. The Statutory Auditors have carried out Limited Review of the above
7. The statement does not include Ind AS compliant statement of results and statement of assets and liabilities for the previous year as the same is not mandatory as per SEBI's circular dated July 5, 2016.
8. Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai  
May 29, 2019



On Behalf of Board of Directors

*Sanjay Maheshwari*  
(Sanjay Maheshwari)  
Whole - Time - Director