

REMI SECURITIES LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1973PLC016601

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PART - I

(₹ In Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding	Corresponding	6 Months ended	Corresponding	Previous
		30.09.2016	3 Months ended	3 Months ended	30.09.2016	6 Months ended	30.09.2015
		(Unaudited)	30.06.2016	30.09.2015	(Unaudited)	(Unaudited)	31.03.2016
			(Unaudited)	(Unaudited)			(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	7.68	3.55	3.08	11.23	6.11	7.77
	Total Income from Operations (Net)	7.68	3.55	3.08	11.23	6.11	7.77
2	Expenses						
	(a) Purchases of stock-in-trade	-	63.26	-	63.26	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(63.26)	0.19	(63.26)	0.19	-
	(c) Employee benefits expenses	2.99	2.44	2.69	5.43	5.32	10.22
	(d) Depreciation and amortisation expenses	-	-	-	-	-	-
	(e) Other expenses	283.76	5.65	2.15	289.41	5.68	9.78
	Total expenses	286.75	8.09	5.03	294.84	11.19	20.00
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	(279.07)	(4.54)	(1.95)	(283.61)	(5.08)	(12.23)
4	Other Income	228.27	44.93	(8.63)	273.20	130.99	180.34
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	(50.80)	40.39	(10.58)	(10.41)	125.91	168.11
6	Finance costs	0.49	21.62	0.67	22.11	2.86	3.92
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	(51.29)	18.77	(11.25)	(32.52)	123.05	164.19
8	Exceptional Items	-	-	-	-	-	(141.15)
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	(51.29)	18.77	(11.25)	(32.52)	123.05	23.04
10	Tax Expenses / (Credit) (Net of MAT Credit)	(54.66)	(13.29)	(1.65)	(67.95)	21.05	(14.18)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	3.37	32.06	(9.60)	35.43	102.00	37.22
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	3.37	32.06	(9.60)	35.43	102.00	37.22
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	200.00	200.00	200.00	200.00	200.00	200.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,024.05
16	Earnings Per Share						
	Basic & Diluted	0.17	1.60	(0.48)	1.77	5.10	1.86

Contd.....2.

Statement of Assets & Liabilities.

(₹ in Lakhs)

Particulars	As at	As at
	30.09.2016 (Unaudited)	31.03.2016 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Capital	200.00	200.00
(b) Reserves and Surplus	1,059.48	1,024.05
	1,259.48	1,224.05
2 Current Liabilities		
(a) Short -Term Borrowings	26.57	22.71
(b) Trade payables	0.64	0.66
(c) Other current liabilities	2.52	3.38
	29.73	26.75
TOTAL	1,289.21	1,250.80
3. ASSETS		
1 Non-current Assets		
(a) Non-current investments	341.59	502.49
(b) Deferred tax assets (net)	296.54	228.59
(c) Long-term loans and advances	0.76	0.76
	638.89	731.84
2 Current Assets		
(a) Inventories	149.84	86.58
(b) Trade receivables	31.49	315.48
(c) Cash and cash equivalents	4.41	90.82
(d) Short-term loans and advances	434.95	-
(e) Other current assets	29.63	26.08
	650.32	518.96
TOTAL	1,289.21	1,250.80

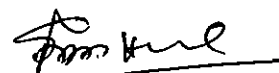
Figures of previous period have been regrouped wherever necessary.

Statutory auditors have carried out " Limited Review " as required by clause 41 of listing agreement.

The company had exposure to National Spot Exchange Ltd. (NSEL) of Rs.7,94,79,965/- . NSEL has not been able to discharge its payment obligation from August 2013 onwards. The Company had provided Rs.5,12,47,483/- of the said exposure in earlier years and now the remaining balance of Rs.2,82,32,482/- has been written off as baddebts.

The above unaudited financial results were approved by the Audit Committee and Board of Directors at their respective meetings held on 11-11-2016

By Order of the Board,
For REMI SECURITIES LIMITED,



(NANDKISHORE P. MITTAL)
Whole-Time Director

Mumbai

November 11, 2016