

REMI SECURITIES LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1973PLC016601

Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Ind AS	Ind AS Preceding	Corresponding	Ind AS	Corresponding
		3 Months ended 30.09.2018 (Unaudited)	3 Months ended 30.06.2018 (Unaudited)	3 Months ended in the P.Y. 30.09.2017 (Unaudited)	6 Months ended 30.09.2018 (Unaudited)	6 Months ended in the P.Y. 30.09.2017 (Unaudited)
I.	Revenue from Operations	4.11	6.58	7.49	10.69	11.28
II.	Other Income	9.75	5.22	11.89	14.97	158.29
III.	Total Revenue (I + II)	13.86	11.80	19.38	25.66	169.57
IV.	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes in stock-in-trade	(8.43)	2.99	(0.51)	(5.44)	5.41
	(d) Employee benefits expenses	4.11	4.11	2.96	8.22	5.67
	(e) Finance Costs	0.37	-	6.59	0.37	6.88
	(f) Depreciation and amortisation expenses	-	-	-	-	-
	(g) Other expenses	2.36	2.33	1.41	4.69	3.30
	Total expenses (IV)	(1.59)	9.43	10.45	7.84	21.26
V.	Profit / (Loss) before exceptional items of tax (III - IV)	15.45	2.37	8.93	17.82	148.31
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit / (Loss) before tax (V - VI)	15.45	2.37	8.93	17.82	148.31
VIII.	Tax Expenses:					
	(a) Current Tax / (Credit)	0.25	0.05	0.34	0.30	0.62
	(b) Deferred Tax / (Credit)	2.30	(0.46)	(37.23)	1.84	17.78
IX.	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	12.90	2.78	45.82	15.68	129.91
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-
XII.	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-
XIII.	Profit / (Loss) for the period (IX + XII)	12.90	2.78	45.82	15.68	129.91
XIV.	Other Comprehensive Income (Net of tax)	34.27	74.71	143.65	117.72	81.48
XV.	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	47.17	77.49	189.47	133.40	211.39
XVI.	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	200.00	200.00	200.00	200.00	200.00
XVII.	Earnings per share					
	(1) Basic	0.65	0.14	2.29	0.78	6.50
	(2) Diluted	0.65	0.14	2.29	0.78	6.50

Contd.....2.

NOTES:

1. Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Figures as at the end of current reporting Period 30.09.2018	Figures as at the end of previous reporting Period 31.03.2018
I. ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	-	-
(b) Other Intangible Assets	-	-
(c) <u>Financial Assets</u>		
i) Investments	1,571.52	695.68
ii) Others	0.76	0.76
(d) Deferred - Tax- Assets	185.20	224.51
(2) Current Assets		
(a) Inventories	117.87	66.79
(b) <u>Financial Assets</u>		
i) Investments	176.83	-
ii) Trade receivables	0.81	-
iii) Cash and cash equivalents	0.80	0.88
iv) Bank balance other than (iii) above	3.85	200.05
v) Loans	77.27	190.98
vi) Others	-	
(c) Current Tax Assets (Net)	48.79	46.53
(d) Other current assets	11.07	1.14
Total Assets	2,194.77	1,427.32
II. EQUITY AND LIABILITIES		
<u>Equity</u>		
(a) Equity Share Capital	200.00	200.00
(b) Other Equity	1,945.24	1,223.35
<u>Liabilities</u>		
(1) Non-current Liabilities		
(a) <u>Financial Liabilities</u>		
i) Borrowings	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
(2) Current Liabilities		
(a) <u>Financial Liabilities</u>		
i) Borrowings	45.10	-
ii) Trade payables	0.38	0.85
iii) Other financial liabilities (other than those specified in item (c), to be specified)	-	
(b) Other current liabilities	4.05	2.16
(c) Provisions	-	0.96
Total Equity and Liabilities	2,194.77	1,427.32

Contd.....3.

2. The Company has adopted Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2018 and accordingly, the unaudited financial results (including figures for the quarter ended 30th September, 2017) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
3. The Above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th November, 2018. The Statutory Auditors have carried out Limited Review of the above financial result for the quarter ended 30th September, 2018. However, the Company's management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
4. The Format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III (Division II) to the companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
5. Reconciliation of net profit for the quarter / half year ended 30th September, 2017 under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	(Rs. In Lakhs)	
	Quarter ended 30-09-2017 (Unaudited)	Half Year ended 30-09-2017 (Unaudited)
Net profit after tax as per Previous GAAP	39.36	127.73
Adjustment for GAAP Differences :		
(i) Change in fair value of stock-in-trade	6.46	2.18
Other Comprehensive Income		
(i) Fair value of investment in other financial instruments (net of tax)	143.65	81.48
	189.47	211.39

6. Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
7. The statement does not include Ind AS compliant statement of results and statement of assets and liabilities for the previous year as the same is not mandatory as per SEBI's circular dated July 5, 2016.
8. Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai
November 13, 2017

On Behalf of Board of Directors

(Signature)
(SANJAY MAHESHWARI)

Whole - Time - Director

(Signature)