

REMI SECURITIES LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1973PLC016601

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
	Audited	Unaudited	Audited	Audited	Audited
I. Income					
a) <u>Revenue from Operations</u>					
Interest Income	4.27	1.70	2.24	16.13	16.47
Dividend	15.69	5.01	15.27	32.23	34.15
Net Gain on Fair Value Change	-	-	2.67	-	4.02
Capital Gain	-	11.42	-	12.39	3.39
b) Other Income	0.03	0.30	0.63	0.33	6.50
Total Income	19.99	18.43	20.81	61.08	64.53
II. Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	67.50	(29.74)	(11.14)	32.32	(29.10)
(d) Employee benefits expenses	7.33	5.26	6.32	23.10	17.32
(e) Finance Costs	0.43	0.49	0.98	1.90	2.36
(f) Depreciation and amortisation expenses	-	-	-	-	-
(g) Other expenses	3.30	2.62	4.06	11.49	11.26
Total expenses	78.56	(21.37)	0.22	68.81	1.84
III. Profit / (Loss) before exceptional items of tax (I - II)	(58.57)	39.80	20.59	(7.73)	62.69
IV. Exceptional Items	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	(58.57)	39.80	20.59	(7.73)	62.69
VI. Tax Expenses					
(a) Current Tax / (Credit)-Net of MAT credit entitelment	(0.27)	0.78	3.14	0.51	4.04
(b) Deferred Tax / (Credit)	6.45	8.99	1.77	15.79	8.57
VII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	(64.75)	30.03	15.68	(24.03)	50.08
VIII. Other Comprehensive Income (Net of tax)	(280.07)	(189.04)	(94.44)	(536.51)	8.08
IX. Total Comprehensive income (VII + VIII)	(344.82)	(159.01)	(78.76)	(560.54)	58.16
X. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	200.00	200.00	200.00	200.00	200.00
XI. Earnings per share					
(1) Basic	(3.24)	1.50	0.78	(1.20)	2.50
(2) Diluted	(3.24)	1.50	0.78	(1.20)	2.50

Contd.....2.



NOTES :**1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at	As at
	31-03-2020 (Audited)	31-03-2019 (Audited)
I. ASSETS		
(1) FINANCIAL ASSETS		
(a) Cash and cash equivalents	111.18	4.84
(b) Receivables	0.40	7.49
(c) Loans	62.87	66.90
(d) Investments	-	149.02
(e) Other Financial Assets	92.60	47.20
	-	-
(2) NON-FINANCIAL ASSETS		
(a) Inventories	109.21	141.53
(b) Deferred Tax Assets (Net)	187.48	203.28
(c) Other Non Current Investments	938.87	1,463.60
(d) Long Term Loans & Advances	0.46	0.46
Total Assets	1,503.07	2,084.32
II. LIABILITIES & EQUITY		
(1) FINANCIAL LIABILITIES		
(a) Short Term Borrowing	-	23.20
(b) Payable	0.81	0.80
(c) Other Financial Liabilities	2.38	2.36
(2) NON-FINANCIAL LIABILITIES		
(a) Provisions	3.25	0.79
(3) Equity		
(a) Equity Share Capital	200.00	200.00
(b) Other Equity	1,296.63	1,857.17
Total Equity and Liabilities	1,503.07	2,084.32

Contd.....3.



2. STANDALONE CASH FLOW STATEMENT

(₹ In Lacs)

	31-03-2020	31-03-2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax and extra - ordinary items	(7.73)	62.69
Adjustment For		
Other Income	(0.33)	(6.50)
Dividend	(32.23)	(34.15)
Capital Gains	(12.39)	(3.39)
Operating Profit before Working Capital Changes	(52.68)	18.65
Adjustment For		
Trade and other receivables	(34.28)	117.35
Inventories	32.33	(29.10)
Trade Payable and Provision	2.49	(0.03)
Cash Generated from Operations	(52.14)	106.87
Direct Taxes Paid	-	-
Cash flow before extra ordinary items	(52.14)	106.87
Extra ordinary Items	(0.51)	(4.04)
Net Cash from operating Activities	(A) (52.65)	102.83
B. CASH FLOW FROM INVESTMENTS ACTIVITIES		
Purchase of Investments	(114.43)	(363.47)
Sale of Investments	264.07	4.71
Other Income	0.33	6.50
Dividend	32.23	34.15
Increase in Value of Investment	-	(4.02)
Capital Gain	-	-
Net Cash used in Investing Activities	(B) 182.20	(322.13)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Equity Shares Issued	-	-
Proceeds from Long Term Loans & Advances	-	-
Repayment of Short Term Loan	(23.20)	23.20
Net Cash used in Financing Activities	(C) (23.20)	23.20
Net Cash and Cash Equivalents	106.35	(196.10)
Cash & Cash Equivalents as at (Closing Balance)	111.18	4.83
Cash & Cash Equivalents as at (Opening Balance)	4.83	200.93
Net Increase/Decrease in Cash and Cash Equivalents	(106.35)	196.10

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind As") notified under the companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30th July 2020.
- Figures for that quarter are balancing figures between audited figures of the entire financial year ended 31st March 2020 and unaudited figures of nine months ended 31st December 2019
- The Govt. of India ordered a nationwide lockdown on 24 th March 2020 in view of Covid-19 pandemic consequently there was significant reduction in economic activities in the country. The Company has considered the possible effect on the carrying amounts of Investments, inventories, receivable and other current asset of company due to Covid-19 pandemic. The Company as on the date approval of these financial results has used internal and external sources on the future performance of the company. The Company based on current estimates expect that carrying amount of the company's assets are fully recoverable. Further the Company believes that impact of Covid-19 pandemic on the company's financial statements is temporary and not material.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai
30th July, 2020



On Behalf of Board of Directors

Sanjay Maheshwari

(Sanjay Maheshwari)

Whole-Time-Director

REMI SECURITIES LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1973PLC016601

STATEMENT OF CONSOLIDATED STANDLONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
	Audited	Unaudited	Audited	Audited	Audited
I. Income					
a) Revenue from Operations					
Interest Income	4.27	1.70	2.24	16.13	16.47
Dividend	15.69	5.01	15.27	32.23	34.15
Net Gain on Fair Value Change	-	-	2.67	-	4.02
Capital Gain	-	11.42	-	12.39	3.39
b) Other Income	0.03	0.30	0.63	0.33	6.50
Total Income	19.99	18.43	20.81	61.08	64.53
II. Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	67.50	(29.74)	(11.14)	32.32	(29.10)
(d) Employee benefits expenses	7.33	5.26	6.32	23.10	17.32
(e) Finance Costs	0.43	0.49	0.98	1.90	2.36
(f) Depreciation and amortisation expenses	-	-	-	-	-
(g) Other expenses	3.30	2.62	4.06	11.49	11.26
Total expenses	78.56	(21.37)	0.22	68.81	1.84
III. Profit / (Loss) before exceptional items of tax (I - II)	(58.57)	39.80	20.59	(7.73)	62.69
IV. Exceptional Items	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	(58.57)	39.80	20.59	(7.73)	62.69
VI. Share in Profit of Associates Companies	(2.31)	4.25	4.80	17.51	19.21
VII. Tax Expenses					
(a) Current Tax / (Credit)-Net of MAT credit entitlement	(0.27)	0.78	3.14	0.51	4.04
(b) Deferred Tax / (Credit)	6.46	8.99	1.77	15.80	8.57
VIII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	(67.07)	34.28	20.48	(6.53)	69.29
IX. Other Comprehensive Income (Net of tax)	(280.07)	(189.04)	(94.44)	(536.51)	8.08
X. Total Comprehensive income (VII + VIII)	(347.14)	(154.76)	(73.96)	(543.04)	77.37
XI. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	200.00	200.00	200.00	200.00	200.00
XII. Earnings per share					
(1) Basic	(3.35)	1.71	1.02	(0.33)	3.46
(2) Diluted	(3.35)	1.71	1.02	(0.33)	3.46

Contd.....2.



NOTES :**1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at	As at
	31-03-2020 (Audited)	31-03-2019 (Audited)
I. ASSETS		
(1) FINANCIAL ASSETS		
(a) Cash and cash equivalents	111.18	4.84
(b) Receivables	0.40	7.49
(c) Loans	62.87	66.90
(d) Investments	-	149.02
(e) Other Financial Assets	92.60	47.20
	-	-
(2) NON-FINANCIAL ASSETS		
(a) Inventories	109.21	141.53
(b) Deferred Tax Assets (Net)	187.48	203.28
(c) Other Non Current Investments	1,650.18	2,157.41
(d) Long Term Loans & Advances	0.46	0.46
Total Assets	2,214.38	2,778.13
II. LIABILITIES & EQUITY		
(1) FINANCIAL LIABILITIES		
(a) Short Term Borrowing	-	23.20
(b) Payable	0.81	0.80
(c) Other Financial Liabilities	2.38	2.36
(2) NON-FINANCIAL LIABILITIES		
(a) Provisions	3.25	0.79
(3) Equity		
(a) Equity Share Capital	200.00	200.00
(b) Other Equity	2,007.94	2,550.98
Total Equity and Liabilities	2,214.38	2,778.13

Contd.....3.



2. CONSOLIDATED CASH FLOW STATEMENT

(₹ In Lacs)

	31-03-2020	31-03-2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax and extra - ordinary items	(7.73)	62.69
Adjustment For		
Other Income	(0.33)	(6.50)
Dividend	(32.23)	(34.15)
Share Profit of Associate Company	17.51	19.21
Capital Gains	(12.39)	(3.39)
Operating Profit before Working Capital Changes	(35.17)	37.86
Adjustment For		
Trade and other receivables	(34.28)	117.35
Inventories	32.33	(29.10)
Trade Payable and Provision	2.49	(0.03)
Cash Generated from Operations	(34.63)	126.08
Direct Taxes Paid	-	-
Cash flow before extra ordinary items	(34.63)	126.08
Extra ordinary Items	(0.51)	(4.04)
Net Cash from operating Activities	(A) (35.14)	122.04
B. CASH FLOW FROM INVESTMENTS ACTIVITIES		
Purchase of Investments	(114.43)	(363.47)
Purchase of Investments - Associate	(17.51)	(19.21)
Sale of Investments	264.07	4.71
Other Income	0.33	6.50
Dividend	32.23	34.15
Increase in Value of Investent	-	(4.02)
Net Cash used in Investing Activities	(B) 164.69	(341.34)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Equity Shares Issued	-	-
Proceeds from Long Term Loans & Advances	-	-
Repayment of Short Term Loan	(23.20)	23.20
Net Cash used in Financing Activities	(C) (23.20)	23.20
Net Cash and Cash Equivalents	106.35	(196.10)
Cash & Cash Equivalents as at (Closing Balance)	111.18	4.83
Cash & Cash Equivalents as at (Opening Balance)	4.83	200.93
Net Increase/Decrease in Cash and Cash Equivalents	(106.35)	196.10

- The consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind As") notified under the companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above consolidated financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30th July 2020.
- Figures for that quarter are balancing figures between audited figures of the entire financial year ended 31st March 2020 and unaudited figures of nine months ended 31st December 2019
- The Govt. of India ordered a nationwide lockdown on 24 th March 2020 in view of Covid-19 pandemic consequently there was significant reduction in economic activities in the country. The Company has considered the possible effect on the carrying amounts of Investments, inventories, receivable and other current asset of company due to Covid-19 pandemic. The Company as on the date approval of these financial results has used internal and external sources on the future performance of the company. The Company based on current estimates expect that carrying amount of the company's assets are fully recoverable. Further the Company believes that impact of Covid-19 pandemic on the company's financial statements is temporary and not material.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai
30th July, 2020



On Behalf of Board of Directors

Sanjay Maheshwari
(Sanjay Maheshwari)
Whole-Time-Director