

REMI SECURITIES LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1973PLC016601

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER, 2014

PART - I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding	Corresponding	9 Months ended	Corresponding	Previous
		31.12.2014	3 Months ended	3 Months ended	31.12.2014	9 Months ended	Year ended
		(Unaudited)	30.09.2014	in the Previous Year	(Unaudited)	in the Previous Year	ended
			(Unaudited)	31.12.2013		31.12.2013	31.03.2014
				(Unaudited)		(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	13.32	13.26	15.49	40.68	4,443.51	4,460.57
	Total Income from Operations (Net)	13.32	13.26	15.49	40.68	4,443.51	4,460.57
2	Expenses						
	(a) Purchases of stock-in-trade			-	-	4,269.42	4,269.42
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.05	(0.03)	2.12	0.02	39.53	39.56
	(c) Employee benefits expenses	2.64	0.75	0.78	4.03	2.32	2.52
	(d) Depreciation and amortisation expenses			-	-	-	-
	(e) Other expenses	1.72	1.10	0.79	4.00	18.49	18.78
	Total expenses	4.41	1.82	3.69	8.05	4,329.76	4,330.28
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	8.91	11.44	11.80	32.63	113.75	130.29
4	Other Income	1.32	1.20	0.07	2.52	6.13	11.37
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	10.23	12.64	11.87	35.15	119.88	141.66
6	Finance costs	16.71	22.36	25.68	64.44	117.45	141.16
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	(6.48)	(9.72)	(13.81)	(29.29)	2.43	0.50
8	Exceptional Items- Profit / (Loss) on sale of Long Term Investments	-	193.05	-	193.05	(287.59)	(287.59)
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	(6.48)	183.33	(13.81)	163.76	(285.16)	(287.09)
10	Tax Expenses / (Credit)	(2.05)	(3.17)	(4.14)	(9.18)	(153.01)	(155.11)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	(4.43)	186.50	(9.67)	172.94	(132.15)	(131.98)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(4.43)	186.50	(9.67)	172.94	(132.15)	(131.98)
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	175.00	175.00	175.00	175.00	175.00	175.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	678.26
16	Earnings Per Share						
	Basic & Diluted	(0.25)	10.66	(0.55)	9.88	(7.55)	(7.54)

PART - II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of Shares	8,66,500	8,66,500	8,66,500	8,66,500	8,66,500	8,66,500
	- Percentage of Shareholding (%)	49.51	49.51	49.51	49.51	49.51	49.51
2	Promoters and promoter group shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	8,83,500	8,83,500	8,83,500	8,83,500	8,83,500	8,83,500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	50.49	50.49	50.49	50.49	50.49	50.49
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 31st DEC, 2014**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	9 Months ended	Corresponding 9 Months ended in the Previous Year	Previous year ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	a) Finance Services	13.32	13.26	15.49	40.68	198.43	215.46
	b) Trading in Agri Commodities	-	-	-	-	4,245.08	4,245.08
	TOTAL	13.32	13.26	15.49	40.68	4,443.51	4,460.54
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Total Income	13.32	13.26	15.49	40.68	4,443.51	4,460.54

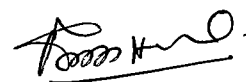
2.	SEGMENT RESULT (Profit (+) / Loss (-) before tax & int. from each segment)						
	a) Finance Services	10.23	205.69	11.87	228.20	(219.43)	(197.65)
	b) Trading in Agri Commodities	-	-	-	-	51.72	51.72
	TOTAL	10.23	205.69	11.87	228.20	(167.71)	(145.93)
	Less: Finance Costs/(Income)	16.71	22.36	25.68	64.44	117.45	141.16
	Profit before Taxation	(6.48)	183.33	(13.81)	163.76	(285.16)	(287.09)

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Finance Services	461.58	465.81	853.09	461.58	853.09	285.48
	b) Trading in Agri Commodities	564.62	564.82	-	564.62	-	567.77
	TOTAL	1,026.20	1,030.63	853.09	1,026.20	853.09	853.25

NOTES :

- Figures of previous period have been regrouped wherever necessary.
- The company has exposure to National Spot Exchange Ltd. (NSEL) of Rs.564.62 Lakhs as on 31st December, 2014 for commodity trade. NSEL has not been able to adhere to its payment obligations over the past few months. The Company has pursued legal action against NSEL & others by filing writ petition in Bombay High Court and criminal complaint in Economic Offence Wing (EOW) through NSEL Investors' Forum of which company is a member. Pending final outcome, which is uncertain and considering the recovery made so far, the company had provided for an amount of Rs.198.70 Lakhs in respect of its exposure to NSEL in financial year 2013-14, which is disclosed under the head "Exceptional Items".
- The Company has shown capital gain / (loss) on sale of long term investments under the head exceptional items.
- Statutory auditors have carried out " Limited Review " as required by clause 41 of listing agreement.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14-02-2015.

By Order of the Board,
For REMI SECURITIES LIMITED,



(NANDKISHORE P. MITTAL)
Whole-Time Director

Mumbai
February 14, 2015