

REMI SECURITIES LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1973PLC016601

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to Date Figures for	Previous year ended
		31.03.2016	31.12.2016	In the Previous Year	Current Period ended	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations	1.45	0.21	10.60	7.77	51.28
	Total Income from Operations (Net)	1.45	0.21	10.60	7.77	51.28
2	Expenses					
	(a) Purchases of stock-in-trade	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(0.19)	(0.02)	-	-
	(c) Employee benefits expenses	2.09	2.81	2.61	10.22	6.64
	(d) Depreciation and amortisation expenses	-	-	-	-	-
	(e) Other expenses	2.07	2.03	3.70	9.78	7.70
	Total expenses	4.16	4.65	6.29	20.00	14.34
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	(2.71)	(4.44)	4.31	(12.23)	36.94
4	Other Income	49.09	0.26	7.68	180.34	62.10
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	46.38	(4.18)	11.99	168.11	99.04
6	Finance costs	0.43	0.63	7.64	3.92	72.08
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	45.95	(4.81)	4.35	164.19	26.96
8	Exceptional Items	(141.15)	-	(141.15)	(141.15)	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	(95.20)	(4.81)	(136.80)	23.04	26.96
10	Tax Expenses / (Credit) (Net of MAT Credit)	(32.18)	(3.05)	(49.93)	(14.18)	(59.11)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	(63.02)	(1.76)	(86.87)	37.22	86.07
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(63.02)	(1.76)	(86.87)	37.22	86.07
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	200.00	200.00	200.00	200.00	200.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,024.05	986.83
16	Earnings Per Share					
	Basic & Diluted	(3.15)	(0.09)	(4.34)	1.86	4.30

contd.....2.

NOTES :**1. Statement of Assets & Liabilities.**

(₹ in Lakhs)

Particulars	As at	As at
	31.03.2016 (Audited)	31.03.2015 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Capital	200.00	200.00
(b) Reserves and Surplus	1,024.05	986.83
	1,224.05	1,186.83
2 Current Liabilities		
(a) Short-term borrowings	22.71	111.57
(b) Trade payables	0.66	0.70
(c) Other current liabilities	3.38	206.82
	26.75	319.09
TOTAL	1,250.80	1,505.92
B. ASSETS		
1 Non-current Assets		
(a) Non-current investments	502.49	497.58
(b) Deferred tax assets (net)	228.59	214.23
(c) Long-term loans and advances	0.76	202.76
	731.84	914.57
2 Current Assets		
(a) Inventories	86.58	86.58
(b) Trade receivables	315.48	424.27
(c) Cash and cash equivalents	90.82	4.51
(d) Short-term loans and advances	-	56.87
(e) Other current assets	26.08	19.12
	518.96	591.35
TOTAL	1,250.80	1,505.92

- Figures of previous period have been regrouped wherever necessary.
- The Figures for the last quarter are the balancing figures between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- The company has exposure to National Spot Exchange Ltd. (NSEL) of Rs.5,64,62,482/- NSEL has not been able to discharge its payment obligation from August 2013 onwards. Economic Office Wing (EOW) of Mumbai Police is investigating the matter and NSEL Investors Forum of which company is a member has also filed writ in Bombay High Court. Based on the information available with the company it is decided to write off Rs.1,41,15,000/- 25% of the outstanding amount, during the quarter and year ended 31-03-2016 and shown unded exceptional items. The company is hopeful for recovery of the balance amount in view of the steps taken by EOW of Mumbai Police, legal case in the High Court and steps taken by the Central Government.
- The audited financial results were approved by the audit committee and the Board of Directors at their respective meetings held on May 30, 2016

By Order of the Board,
For REMI SECURITIES LIMITED,



(Signature)
(NANDKISHORE P. MITTAL)
WHOLE-TIME-DIRECTOR