## **REMI SECURITIES LIMITED**

Regd. Office: Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

PAR	Γ-Ι					(₹ in Lakhs
				Corresponding	Year to Date	
			Preceding 3	3 Months ended	Figures for	Previous
Sr.	Particulars	3 Months	Months	in the Previous	Current Period	year
No.		ended	ended	Year	ended	ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	-73-1	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations	17.06	15.49	3,111.31	4,460.57	6,668.00
	Total Income from Operations (Alas)	17.00	15.40	2 111 21	4 400 57	0.000.00
2	Total Income from Operations (Net)	17.06	15.49	3,111.31	4,460.57	6,668.00
2	Expenses (a) Purchases of stock-in-trade			3 034 05	4 200 42	C 542 O
	(b) Changes in inventories of finished goods, work-in-progress	0.03	2.12	3,034.95	4,269.42	6,513.03
	and stock-in-trade	0.03	2.12	17.54	39.56	16.4
	(c) Empoyee benefits expenses	0.20	0.78	0.71	2.52	2.3
	(d) Depreciation and amortisation expenses	0.20	0.10	-	2.52	2.5
	(e) Other expenses	0.29	0.79	2.08	18.78	6.13
	Total expenses	0.52	3.69	3,055.28	4,330.28	6,537.95
3	Profit/(Loss) from Operations before Other Income,	-·· · · · · · · · · · · · · · · · · · ·				
-	finance costs and Exceptional Items (1 - 2)	16.54	11.80	56.03	130.29	130.05
4	Other Income	5.24	0.07	3.50	11.37	5.08
5	Profit/(Loss) from ordinary activities before finance costs and					
	Exceptional Items (3 + 4)	21.78	11.87	59.53	141.66	135.13
6	Finance costs	23.71	25.68	35.98	141.16	84.42
7	Profit/(Loss) from ordinary activities after finance costs but before	(1.93)	(13.81)	23.55		
	Exceptional Items ( 5 - 6 )	(1.53)	(13.01)	23.33	0.50	50.71
8	Exceptional Items - Loss on sale of Long Term Investments	-	-	-	287.59	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	(1.93)	(13.81)	23.55	(287.09)	50.71
10	Tax Expenses / ( Credit )	(2.10)	(4.14)	7.28	(155.11)	15.81
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	0.17	(9.67)	16.27	(131.98)	34.90
12	Extraordinary items	•	-	- 1	-	-
13	Net Profit / (Loss) for the period ( 11 - 12 )	0.17	(9.67)	16.27	(131.98)	34.90
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	175.00	175.00	175.00	175.00	175.00
15	Reserves excluding Revaluation Reserves as per balance sheet of	_		_	678.26	810.24
	previous accounting year				070.20	010.24
16	Earnings Per Share			]		
	Basic & Diluted	0.01	(0.55)	0.93	(7.54)	1.99
ART						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	8,66,500	8,66,600	8,66,600	8,66,500	8,66,600
	- Percentage of Shareholding (%)	49.51	49.52	49.52	49,51	49.52
2	Promoters and promoter group shareholding **			ĺ		
	(a) Pledged/Encumbered		]			
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share-	NIL	NIL	NIL	NIL	NIL
	holding of promoter and promoter group)	A.111				
	- Percentage of shares (as a % of the total share	NIL	NIL	NIL	NIL	NIL
	capital of the Company)					
	(b) Non-encumbered	0.03.500	0.00.400	0.00.400	0.00.500	
	Number of shares     Percentage of shares (as a % of the total share-	8,83,500	8,83,400	8,83,400	8,83,500	8,83,400
	,	100	100	100	100	100
	holding of promoter and promoter group)	E0 40	EO 40	EQ 40	50.40	<b>50.10</b>
	- Percentage of shares (as a % of the total share	50.49	50.48	50.48	50.49	50.48
<u> </u>	capital of the Company)					
В	INVESTOR COMPLAINTS	<b>,</b>				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL NII				
	Remaining unresolved at the end of the quarter	NIL				contd2.

## SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE YEAR ENDED 31ST MAR, 2014

						_(₹in Lakhs)
				Corresponding	Year to Date	
			Preceding 3	3 Months ended	Figures for	Previous
Sr.	Particulars	3 Months	Months	in the Previous	Current Period	year
No.		ended	ended	Year	ended	ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	SEGMENT REVENUE					
	(Sales / Income from)					
	a) Finance Services	17.06	15.49	32.38	215.49	62.01
	b) Trading in Agri Commodities		-	3,078.92	4,245.08	6,605.99
	TOTAL	17.06	15.49	3,111.30	4,460.57	6,668.00
	Less : Inter Segment Revenue		-	-		
	Total Income	17.06	15.49	3,111.30	4,460.57	6,668.00

2.	SEGMENT RESULT					
ł	(Profit (+) / Loss (-) before tax & int.from each segment)					
	a) Finance Services	21.78	11.87	15.61	(197.65)	42.17
	b) Trading in Agri Commodities		-	43.92	51.72	92.96
	TOTAL	. 21.78	11.87	59.53	(145.93)	135.13
<u> </u>	Less: Finance Costs/(Income)	23.71	25.68	35.98	141.16	84.42
L	Profit before Taxation	(1.93)	(13.81)	23.55	(287.09)	50.71

3.	CAPITAL EMPLOYED					
	(Segment Assets - Segment Liabilities)					
i	a) Finance Services	853.26	853.00	917.12	853.26	917.12
l		ŀ				
	b) Trading in Agri Commodities		-	68.12		68.12
<u></u>	TOTAL	853.26	853.00	985.24	853.26	985.24

## NOTES:

	Statement of Assets & Liabilities.		₹ in Lakhs)
- 11		A	

2 Current Liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-Term Provisions  853.26 985.24  840.38 1,532.84  0.04 0.21  2.22  1.222  7.77  872.66 1,548.04  TOTAL 1,725.92 2,533.28	÷	Graterine in Control of Classification	( ' ''' '	( Till Lakils)	
A EQUITY AND LIABILITIES  1 Shareholders' Funds (a) Capital 175.00 175.00 (b) Reserves and Surplus 678.26 810.24  2 Current Liabilities (a) Short-term borrowings (b) Trade payables 98.24 (c) Other current liabilities 9.0.04 0.21 (d) Short-Term Provisions 9.2.24 12.22 (d) Short-Term Provisions 9.2.24 12.22  B. ASSETS 1 Non-current Investments 9.2.533.28 (a) Non-current investments 9.2.533.28 (b) Deferred tax assets (net) 9.0.66 (c) Long-term loans and advances 9.0.75 (a) Inventories 9.0.75 (b) Trade payables 9.0.76 (c) Cash and cash equivalents 9.0.76 (d) Short-Term Provisions 9.0.75 (e) Other current assets 9.0.775 (a) Inventories 9.0.75 (b) Trade payables 9.0.76 (c) Cash and cash equivalents 9.0.76 (d) Short-term loans and advances 9.0.775 (e) Other current assets 9.0.775 (f) Trade payables 9.0.775 (h) Trade payables 9.0.776 (h) Trade receivables 9.0.776 (h) Trade payables 9.0.776 (h	1	Destinates			
A EQUITY AND LIABILITIES  1 Shareholders' Funds (a) Capital (b) Reserves and Surplus  2 Current Liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-Term Provisions  840.38 1,532,84 (e) Trade payables (f) Trade payables (g) Short-Term Provisions  872.64 1,548,04 (h) Trade payables (h) Trade payables (h) Trade payables (h) Trade payables (h) Total (h) Short-Term Provisions  872.66 1,548,04 (h) Trade payables (h) Deferred tax assets (net) (h) Deferred tax assets (net) (h) Deferred tax assets (net) (h) Long-term loans and advances (h) Deferred tax assets (net) (h) Long-term loans and advances (h) Deferred tax assets (net) (h) Long-term loans and advances (h) Deferred tax assets (net) (h) Trade receivables (h) Trade rece	il .	Particulars		31.03.2013	
1 Shareholders' Funds (a) Capital (b) Reserves and Surplus  2 Current Liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short - Term Provisions  8 40.38 1,532.84 1,532.8	<b>.</b>		(Audited)	(Audited)	
(a) Capital (b) Reserves and Surplus 175.00 678.26 810.24 853.26 985.24 810.24 853.26 985.24 810.24 853.26 985.24 810.24 853.26 985.24 810.24	Α.	EQUITY AND LIABILITIES	1		
(a) Capital (b) Reserves and Surplus 175.00 678.26 810.24 853.26 985.24 810.24 853.26 985.24 810.24 853.26 985.24 810.24 853.26 985.24 810.24	<b>』</b>	Observative description of			
(b) Reserves and Surplus  678.26 810.24  2 Current Liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-Term Provisions  872.66 1.548.04  TOTAL  1.725.92 2.533.28  B. ASSETS 1 Non-current Assets (a) Non-current linestments (b) Deferred tax assets (net) (c) Long-term loans and advances  2 Current Assets (a) Inventories (a) Inventories (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current lassets (f) Other current assets (g) Inventories (h) Trade receivables (	1				
Solution				175.00	
2 Current Liabilities       840.38       1,532.84         (a) Short-term borrowings       0.04       0.21         (b) Trade payables       0.04       0.21         (c) Other current liabilities       32.24       12.22         (d) Short-Term Provisions       - 2.77         872.66       1,548.04         TOTAL       1,725.92       2,533.28         B. ASSETS       1         1 Non-current Assets       582.15       796.66         (b) Deferred tax assets (net)       582.15       796.66         (b) Deferred tax assets (net)       155.12       0.04         (c) Long-term loans and advances       0.75       0.75         2 Current Assets       (a) Inventories       86.58       126.14         (b) Trade receivables       569.11       1,393.52         (c) Cash and cash equivalents       569.11       1,393.52         (c) Cash and cash equivalents       16.23       2.43         (d) Short-term loans and advances       301.98       207.76         (e) Other current assets       14.00       5.98         (e) Other current assets       987.90       1,735.83		(b) Reserves and Surplus	678.26	810.24	
(a) Short-term borrowings			853.26	985.24	
(a) Short-term borrowings	2	Current Liabilities			
(b) Trade payables (c) Other current liabilities (d) Short -Term Provisions  B. ASSETS  1 Non-current Assets (a) Non-current investments (b) Deferred tax assets (net) (c) Long-term loans and advances  2 Current Assets (a) Inventories (b) Trade payables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets (e) Other current assets (find the payables and advances (ind the payables and the payables and advances (ind the payables	-		940.30	4 522 04	
(c) Other current liabilities (d) Short -Term Provisions 32.24 12.22 - 2.77 872.66 1,548.04 TOTAL 1,725.92 2,533.28  B. ASSETS	l		1 3		
(d) Short-Term Provisions	l				
S72.66   1,548.04   TOTAL   1,725.92   2,533.28     B. ASSETS			32.24		
B. ASSETS		(-), 5-1-1, 1-1-1, 1-1, 1-1, 1-1, 1-1, 1-1,	972.66		
B. ASSETS  1 Non-current Assets (a) Non-current investments (b) Deferred tax assets (net) (c) Long-term loans and advances  2 Current Assets (a) Inventories (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Other current assets  1 Non-current Assets (a) Non-current investments (b) 155.12 (c) 155.12 (d) Short-term loans and advances (e) Other current assets (fig. 3) 126.14 (fig. 3) 126.14 (fig. 4) 126.14 (fig. 4) 126.14 (fig. 4) 126.14 (fig. 5) 126.14 (fig. 6) 126.14 (fig. 6) 126.14 (fig. 6) 126.14 (fig. 6) 126.14 (fig. 7) 126.14		TOTAL			
1 Non-current Assets       582.15       796.66         (a) Non-current investments       582.15       796.66         (b) Deferred tax assets (net)       155.12       0.04         (c) Long-term loans and advances       738.02       797.45         2 Current Assets       738.02       797.45         2 Current Assets       86.58       126.14         (b) Trade receivables       569.11       1,393.52         (c) Cash and cash equivalents       569.11       1,393.52         (d) Short-term loans and advances       16.23       2.43         (d) Short-term loans and advances       301.98       207.76         (e) Other current assets       14.00       5.98         987.90       1,735.83		1012	1,725.52	2,333.20	
(a) Non-current investments       582.15       796.66         (b) Deferred tax assets (net)       155.12       0.04         (c) Long-term loans and advances       0.75       0.75         738.02       797.45         2 Current Assets       86.58       126.14         (b) Trade receivables       569.11       1,393.52         (c) Cash and cash equivalents       16.23       2.43         (d) Short-term loans and advances       301.98       207.76         (e) Other current assets       14.00       5.98         987.90       1,735.83	В.	ASSETS			
(b) Deferred tax assets (net) (155.12 0.04	1				
(b) Deferred tax assets (net)       155.12       0.04         (c) Long-term loans and advances       0.75       0.75         738.02       797.45         2 Current Assets       2         (a) Inventories       86.58       126.14         (b) Trade receivables       569.11       1,393.52         (c) Cash and cash equivalents       16.23       2.43         (d) Short-term loans and advances       301.98       207.76         (e) Other current assets       14.00       5.98         987.90       1,735.83		(a) Non-current investments	582 15	796 66	
(c) Long-term loans and advances     0.75     0.75       738.02     797.45       2 Current Assets     86.58     126.14       (a) Inventories     86.58     126.14       (b) Trade receivables     569.11     1,393.52       (c) Cash and cash equivalents     16.23     2.43       (d) Short-term loans and advances     301.98     207.76       (e) Other current assets     14.00     5.98       987.90     1,735.83		(b) Deferred tax assets (net)			
Current Assets     738.02     797.45       (a) Inventories     86.58     126.14       (b) Trade receivables     569.11     1,393.52       (c) Cash and cash equivalents     16.23     2,43       (d) Short-term loans and advances     301.98     207.76       (e) Other current assets     14.00     5,98       987.90     1,735.83		(c) Long-term loans and advances			
2 Current Assets     86.58     126.14       (a) Inventories     86.58     126.14       (b) Trade receivables     569.11     1,393.52       (c) Cash and cash equivalents     16.23     2.43       (d) Short-term loans and advances     301.98     207.76       (e) Other current assets     14.00     5.98       987.90     1,735.83					
(a) Inventories     86.58     126.14       (b) Trade receivables     569.11     1,393.52       (c) Cash and cash equivalents     16.23     2.43       (d) Short-term loans and advances     301.98     207.76       (e) Other current assets     14.00     5.98       987.90     1,735.83	}		700.02	701.45	
(b) Trade receivables       569.11       1,393.52         (c) Cash and cash equivalents       16.23       2,43         (d) Short-term loans and advances       301.98       207.76         (e) Other current assets       14.00       5.98         987.90       1,735.83	2				
(b) Trade receivables       569.11       1,393.52         (c) Cash and cash equivalents       16.23       2,43         (d) Short-term loans and advances       301.98       207.76         (e) Other current assets       14.00       5,98         987.90       1,735.83			86.58	126.14	
(c) Cash and cash equivalents       16.23       2.43         (d) Short-term loans and advances       301.98       207.76         (e) Other current assets       14.00       5.98         987.90       1,735.83		(b) Trade receivables			
(d) Short-term loans and advances       301.98       207.76         (e) Other current assets       14.00       5.98         987.90       1,735.83					
(e) Other current assets         14.00         5.98           987.90         1,735.83		(d) Short-term loans and advances			
987.90 1,735.83		(e) Other current assets			
		TOTAL	1,725.92		

Figures of previous period have been regrouped wherever necessary.

The Figures for the last quarter are the balancing figures between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year.

The company has exposure to National Spot Exchange Ltd. ( NSEL ) of Rs.7,94,79,965/- through M/S Motilal Oswal Commodities Broker Pot. Ltd. NSEL has not been able to discharge its payment obligation from August 2013 onwards. Economic Office Wing (EOW) of Mumbai Police is investigating the matter and NSEL Investors Forum of which company is a member has also filed writ in Bombay High Court. Based on the information available with the company it is decided to write off Rs.1,98,70000/- during the year being 25% of the original outstanding amount. The company is hopeful for recovery of the balance amount in view of the steps taken by EOW of Mumbai Police, legal case in the

High Court and steps taken by Government.

The audited financial results were approved by the Board of Directors at their meetings held on May 30, 2014.

By Order of the Board, SECURITIES LIMITED,

( BHAGIRATH SINGH )

Director

Mumbai

May 30, 2014