

# REMI SECURITIES LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

### PART - I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended 31.03.2014 (Audited)	Preceding 3 Months ended 31.12.2013 (Unaudited)	Corresponding 3 Months ended in the Previous Year 31.03.2013 (Audited)	Year to Date Figures for Current Period ended 31.03.2014 (Audited)	Previous year ended 31.03.2013 (Audited)
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations	17.06	15.49	3,111.31	4,460.57	6,668.00
	<b>Total Income from Operations (Net)</b>	<b>17.06</b>	<b>15.49</b>	<b>3,111.31</b>	<b>4,460.57</b>	<b>6,668.00</b>
2	<b>Expenses</b>					
	(a) Purchases of stock-in-trade	-	-	3,034.95	4,269.42	6,513.03
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.03	2.12	17.54	39.56	16.48
	(c) Employee benefits expenses	0.20	0.78	0.71	2.52	2.31
	(d) Depreciation and amortisation expenses	-	-	-	-	-
	(e) Other expenses	0.29	0.79	2.08	18.78	6.13
	<b>Total expenses</b>	<b>0.52</b>	<b>3.69</b>	<b>3,055.28</b>	<b>4,330.28</b>	<b>6,537.95</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items ( 1 - 2 )</b>	<b>16.54</b>	<b>11.80</b>	<b>56.03</b>	<b>130.29</b>	<b>130.05</b>
4	Other Income	5.24	0.07	3.50	11.37	5.08
5	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items ( 3 + 4 )</b>	<b>21.78</b>	<b>11.87</b>	<b>59.53</b>	<b>141.66</b>	<b>135.13</b>
6	Finance costs	23.71	25.68	35.98	141.16	84.42
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items ( 5 - 6 )</b>	<b>(1.93)</b>	<b>(13.81)</b>	<b>23.55</b>	<b>0.50</b>	<b>50.71</b>
8	Exceptional Items - Loss on sale of Long Term Investments	-	-	-	287.59	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax ( 7 - 8 )</b>	<b>(1.93)</b>	<b>(13.81)</b>	<b>23.55</b>	<b>(287.09)</b>	<b>50.71</b>
10	Tax Expenses / ( Credit )	(2.10)	(4.14)	7.28	(155.11)	15.81
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax ( 9 - 10 )</b>	<b>0.17</b>	<b>(9.67)</b>	<b>16.27</b>	<b>(131.98)</b>	<b>34.90</b>
12	Extraordinary items	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11 - 12 )</b>	<b>0.17</b>	<b>(9.67)</b>	<b>16.27</b>	<b>(131.98)</b>	<b>34.90</b>
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	175.00	175.00	175.00	175.00	175.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	678.26	810.24
16	<b>Earnings Per Share</b>					
	Basic & Diluted	0.01	(0.55)	0.93	(7.54)	1.99

### PART - II

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	8,66,500	8,66,600	8,66,600	8,66,500	8,66,600
	- Percentage of Shareholding (%)	49.51	49.52	49.52	49.51	49.52
2	<b>Promoters and promoter group shareholding **</b>					
	(a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	- Number of shares	8,83,500	8,83,400	8,83,400	8,83,500	8,83,400
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	50.49	50.48	50.48	50.49	50.48
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT  
FOR THE YEAR ENDED 31ST MAR. 2014**

( ₹ in Lakhs )						
Sr. No.	Particulars	3 Months ended 31.03.2014 (Audited)	Preceding 3 Months ended 31.12.2013 (Unaudited)	Corresponding 3 Months ended in the Previous Year 31.03.2013 (Audited)	Year to Date Figures for Current Period ended 31.03.2014 (Audited)	Previous year ended 31.03.2013 (Audited)
1.	<b>SEGMENT REVENUE</b> (Sales / Income from)					
	a) Finance Services	17.06	15.49	32.38	215.49	62.01
	b) Trading in Agri Commodities	-	-	3,078.92	4,245.08	6,605.99
	<b>TOTAL</b>	17.06	15.49	3,111.30	4,460.57	6,668.00
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Total Income</b>	17.06	15.49	3,111.30	4,460.57	6,668.00
2.	<b>SEGMENT RESULT</b> (Profit (+) / Loss (-) before tax & int. from each segment)					
	a) Finance Services	21.78	11.87	15.61	(197.65)	42.17
	b) Trading in Agri Commodities	-	-	43.92	51.72	92.96
	<b>TOTAL</b>	21.78	11.87	59.53	(145.93)	135.13
	Less: Finance Costs/(Income)	23.71	25.68	35.98	141.16	84.42
	<b>Profit before Taxation</b>	(1.93)	(13.81)	23.55	(287.09)	50.71
3.	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)					
	a) Finance Services	853.26	853.00	917.12	853.26	917.12
	b) Trading in Agri Commodities	-	-	68.12	-	68.12
	<b>TOTAL</b>	853.26	853.00	985.24	853.26	985.24


**NOTES :**1. **Statement of Assets & Liabilities.**

( ₹ in Lakhs )

Particulars	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
	<b>A. EQUITY AND LIABILITIES</b>	
<b>1 Shareholders' Funds</b>		
(a) Capital	175.00	175.00
(b) Reserves and Surplus	678.26	810.24
	853.26	985.24
<b>2 Current Liabilities</b>		
(a) Short-term borrowings	840.38	1,532.84
(b) Trade payables	0.04	0.21
(c) Other current liabilities	32.24	12.22
(d) Short -Term Provisions	-	2.77
	872.66	1,548.04
<b>TOTAL</b>	1,725.92	2,533.28
<b>B. ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Non-current investments	582.15	796.66
(b) Deferred tax assets (net)	155.12	0.04
(c) Long-term loans and advances	0.75	0.75
	738.02	797.45
<b>2 Current Assets</b>		
(a) Inventories	86.58	126.14
(b) Trade receivables	569.11	1,393.52
(c) Cash and cash equivalents	16.23	2.43
(d) Short-term loans and advances	301.98	207.76
(e) Other current assets	14.00	5.98
	987.90	1,735.83
<b>TOTAL</b>	1,725.92	2,533.28

- Figures of previous period have been regrouped wherever necessary.
- The Figures for the last quarter are the balancing figures between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- The company has exposure to National Spot Exchange Ltd. ( NSEL ) of Rs.7,94,79,965/- through M/S Motilal Oswal Commodities Broker Pvt. Ltd. NSEL has not been able to discharge its payment obligation from August 2013 onwards. Economic Office Wing ( EOW ) of Mumbai Police is investigating the matter and NSEL Investors Forum of which company is a member has also filed writ in Bombay High Court. Based on the information available with the company it is decided to write off Rs.1,98,70,000/- during the year being 25% of the original outstanding amount. The company is hopeful for recovery of the balance amount in view of the steps taken by EOW of Mumbai Police, legal case in the High Court and steps taken by Government.
- The audited financial results were approved by the Board of Directors at their meetings held on May 30, 2014.

By Order of the Board,  
For **REMI SECURITIES LIMITED,**



( **BHAGIRATH SINGH** )

Director

Mumbai  
May 30, 2014