

REMI PROCESS PLANT AND MACHINERY LIMITED

Reqd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1974PLC017683

Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Ind AS Quarter ended 30.06.2017 (Unaudited)	Ind AS Quarter ended 30.06.2016 (Unaudited)
I.	Revenue from Operations	288.08	234.99
II.	Other Income	66.13	50.08
III.	Total Revenue (I + II)	354.21	285.07
IV.	Expenses		
	(a) Cost of materials consumed	129.36	87.52
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(79.29)	(48.52)
	(c) Excise Duty	22.84	15.12
	(d) Employee benefits expenses	106.28	103.30
	(e) Finance Costs	24.79	24.43
	(f) Depreciation and amortisation expenses	14.11	14.67
	(g) Other expenses	112.71	86.58
	Total expenses (IV)	330.80	283.10
V.	Profit / (Loss) before exceptional items of tax (III - IV)	23.41	1.97
VI.	Exceptional Items	-	-
VII.	Profit / (Loss) before tax (V - VI)	23.41	1.97
VIII.	Tax Expenses:		
	(a) Current Tax / (Credit)	8.50	1.99
	(b) Deferred Tax / (Credit)	(2.30)	(2.97)
IX.	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	17.21	2.95
X.	Profit / (Loss) from discontinuing operations	-	-
XI.	Tax Expense of discontinuing operations	-	-
XII.	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-
XIII.	Profit / (Loss) for the period (IX + XII)	17.21	2.95
XIV.	Other Comprehensive Income		
	(i) Items that will not be reclassified to profit or loss	5.12	0.28
XV.	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	22.33	3.23
XVI.	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	176.00	176.00
XVII.	Earnings per share		
	(1) Basic	0.98	0.17
	(2) Diluted	0.98	0.17

Contd.....2.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(Rs. in Lakhs)	
Sr.	Particulars	Ind AS Quarter ended 30.06.2017 (Unaudited)	Ind AS Quarter ended 30.06.2016 (Unaudited)
1.	SEGMENT REVENUE (Sales / Income from)		
	(a) Engineering	268.09	210.83
	(b) Wind Power	19.99	24.16
	TOTAL	288.08	234.99
	Less : Inter Segment Revenue	-	-
	Total Income	288.08	234.99
2.	SEGMENT RESULT (Profit (+) / Loss (-) before tax & int. from each segment)		
	(a) Engineering	35.40	8.87
	(b) Wind Power	12.80	17.53
	TOTAL	48.20	26.40
	Less : Interest	24.79	24.43
	Profit before Taxation	23.41	1.97
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)		
	(a) Engineering	1,493.45	1,197.61
	(b) Wind Power	215.30	217.44
	(c) Others	-	191.99
	TOTAL	1,708.75	1,607.04

NOTES:

- The Company has adopted Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly, the unaudited financial results (including figures for the quarter ended 30th June, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- The Above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 28th August, 2017. The Statutory Auditors have carried out Limited Review of the above financial result for the quarter ended 30th June, 2016 have not been subjected to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- The Format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III (Division II) to the companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
- Reconciliation of net profit for the quarter ended 30th June, 2016 under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	(Rs. In Lakhs) Quarter ended 30-06-2016 (Unaudited)
Net profit after tax for the quarter as per Previous GAAP	3.72
Adjustments for GAAP Difference:	
(i) Gain/(Loss) of foreign exchange (Net of tax)	(0.77)
Net profit after tax for the quarter as per Ind AS	2.95
Other Comprehensive Income	
(i) Interest on deposits received (Net of tax)	0.59
(ii) Interest on deposits paid (Net of tax)	0.31
(iii) Fair value of investment in other financial instruments (net of tax)	-
	0.28

- Previous period's figures have been regrouped/ recast/ reclassified, wherever necessary.

On Behalf of Board of Directors

Mumbai
28th August, 2017

 (Rishabh R. Saraf)
 Director