

## **Corporate Social Responsibility Policy**

### **Philosophy**

we believe that to succeed , an organization must maintain highest standard of Corporate behavior towards its employees , consumers and societies in which it operates .We are of the opinion that CSR underlines the objective of bringing about a difference and adding value in our stakeholders lives.

### **CSR Committee**

CSR Committee is formed comprising Shri Mahabir Prasad Sharma (Chairman) , Shri Vinod C. Jalan,Shri Sandeep Kasera as per the applicable laws and the committee shall be responsible for the implementation / monitoring and review of this policy and various projects/activities undertaken under the policy. The CSR Committee shall submit periodical reports to the board of directors.

### **Responsibilities**

- Formulate and update our CSR Policy, which will be approved by the Board
- Suggest areas of intervention to the Board
- Approve projects that are in line with the CSR policy
- Put monitoring mechanisms in place to track the progress
- Recommend the CSR expenditure to the Board .
- Any other matters incidental to the same

### **CSR Expenditure**

The committee shall endeavor to spend atleast 2% of the average net profit during the preceding 3 financial years on CSR activities on the activities provided in Schedule VII to the Section 135 of the Companies Act, 2013 , as amended from time to time .Any surplus arising out of the contribution made for CSR Activities shall not form part of the business profit of the Company and redeployed for such activities

### **CSR Activities**

The CSR activities will be as defined in Schedule VII to the Section 135 of the Companies Act, 2013 , as amended from time to time , The activities undertaken in pursuance of normal course of business of a company shall not form part of CSR activities.

### **Monitoring & Reporting**

The CSR Committee will be responsible for the monitoring CSR activities and report to the Board from time to time. The CSR Committee has the powers to delegate a designated company official to co-ordinate and to inspect the activities undertaken and ensure information in a timely manner. The Board of Directors shall review the implementation of CSR on need basis .

### **Disclosures**

The Annual Report of the Company include a section on CSR outlining the CSR Policy, CSR committee, CSR initiatives undertaken by Company, the CSR spend during the financial year and other information as required by the prevailing law.