

REMI SALES AND ENGINEERING LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L31100MH1980PLC022314

Statement of unaudited Financial Result for quarter ended 30th June, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone	
		Ind AS Quarter ended 30.06.2017 (Unaudited)	Ind AS Quarter ended 30.06.2016 (Unaudited)
		Income	
1	(a) Revenue from Operations	3,698.34	3,207.27
	(b) Other Income	7.19	3.69
	Total Income	3,705.53	3,210.96
Expenses			
2	(a) Cost of materials consumed	-	-
	(b) Purchase of stock-in-trade	2,539.11	2,436.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	445.55	153.53
	(d) Employee benefits expenses	266.70	232.04
	(e) Finance Costs	0.28	(14.72)
	(f) Depreciation and amortisation expenses	7.86	7.69
	(g) Other expenses	284.35	244.94
	Total expenses	3,543.85	3,059.51
3	Profit / (Loss) before tax (1 - 2)	161.68	151.45
Tax Expenses:			
4	(a) Current Tax / (Credit)	54.90	51.45
	(b) Deferred Tax / (Credit)	(1.14)	(0.92)
5	Profit / (Loss) for the period (3 - 4)	107.92	100.92
Other Comprehensive Income			
6	(i) Items that will not be reclassified to profit or loss (Net of tax)	13.01	91.61
7	Total Other Comprehensive Income	13.01	91.61
8	Total Comprehensive income for the period (5 + 7)	120.93	192.53
9	Paid-up equity share capital (FV per share Rs. 10/- each)	57.02	57.02
Earnings per share (not annulised):			
10	(a) Basic (Rs.)	18.93	17.70
	(b) Diluted (Rs.)	18.93	17.70

Notes:

- 1 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly, the unaudited financial results (including figures for the quarter ended 30th June, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind As 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- 2 The above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 28th August, 2017. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 30th June, 2017. The Ind AS compliant corresponding figures for the quarter ended 30th June, 2016 have not been subjected to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 3 The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind As.

4 Reconciliation of net loss for the quarter ended 30th June,2016 under Indian GAAP (Previous GAAP) and Ind AS as under :

		(Rs. in Lakhs)
Sr. No.	Particulars	Quarter ended 30.06.2016 Unaudited
	Net Profit after tax for the quarter as per previous GAAP	100.92
	Adjustments for GAAP Differences :	-
	Net Profit after tax for the quarter as per Ind AS	100.92
i)	Change in fair value of investments in Equity instruments	92.15
ii)	Change in fair value of other financial instrument.	-
iii)	Less : Other Comprehensive expenses.	0.54
		91.61
	Total Comprehensive Income	192.53

5 Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

On Behalf of Board of Directors
For Remi Sales and Engineering Limited

Mumbai
August 28, 2017


(Sandeep Kasera)
Whole-time Director.